

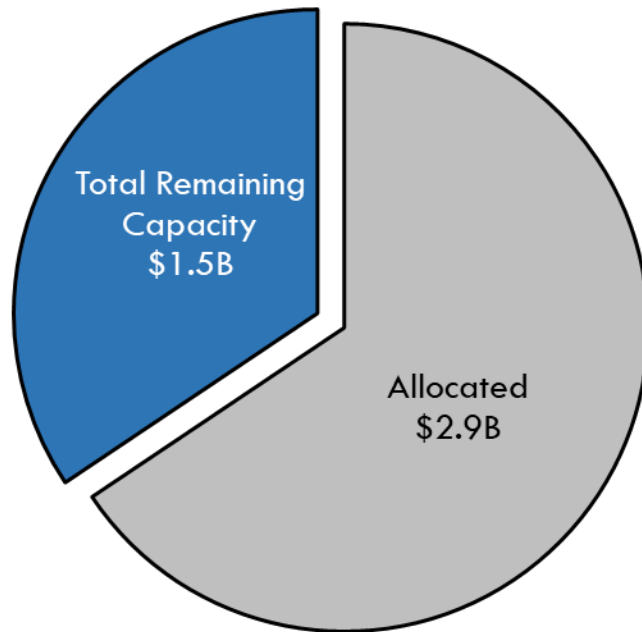


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

66% of 2017-18 Capacity Allocated Through May 2018

\$4.5 Billion Allocation Capacity



Program	Allocated	
	Amount	Percentage
SHOPP¹	\$ 2,468	97%
STIP¹	\$ 225	69%
ATP	\$ 105	37%
TIRCP²	\$ 77	17%
Other³	\$ 64	7%

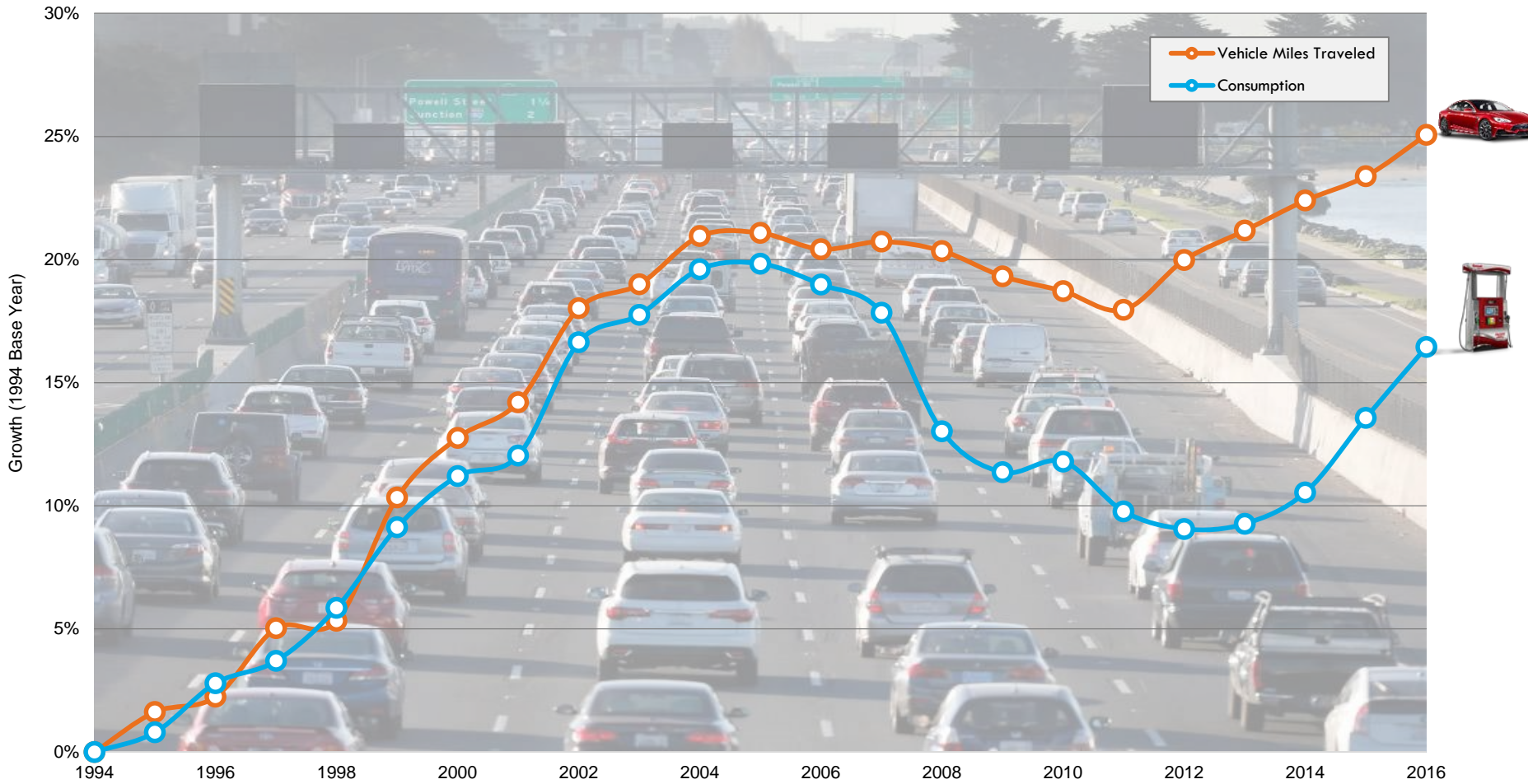
1. Includes authorized changes and project rescissions through May totaling -\$122 million for the SHOPP and \$13 million for the STIP. Amounts may not sum to totals due to independent rounding.
2. Authorized changes under TIRCP reflect \$32 million towards the ACE Expansion Lathrop to Merced project authorized by Senate Bill 132.
3. Other represents Aero, Bonds, and New Programs: LPP, SCCP and TCEP.

2018-19 DRAFT Allocation Capacity

2018-19 DRAFT Allocation Capacity										
By Fund and Program										
(\$ in millions)										
<i>Fund</i>	<i>SHOPP</i>	<i>STIP</i>	<i>ATP</i>	<i>SCCP</i>	<i>TCEP</i>	<i>TIRCP</i> ¹	<i>AERO</i> ²	<i>LPP</i>	<i>Bonds</i>	<i>Total</i>
State Highway Account (SHA)	\$ 500	\$ 350	\$ 34	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,134
Federal Trust Fund (FTF)	1,400	100	89	-	99	-	-	-	-	1,688
Road Maintenance and Rehabilitation Account (RMRA)	1,200	-	100	-	-	-	-	200	-	1,500
Public Transportation Account (PTA)	-	15	-	-	-	523	-	-	-	538
Trade Corridors Enhancement Account (TCEA)	-	-	-	-	305	-	-	-	-	305
Aeronautics Account (Aero)	-	-	-	-	-	-	5	-	-	5
Proposition 1A Bonds ³	-	-	-	-	-	-	-	-	103	103
Proposition 1B Bonds ³	-	-	-	-	-	-	-	-	73	73
Total Capacity	\$ 3,100	\$ 465	\$ 223	\$ 250	\$ 404	\$ 523	\$ 5	\$ 200	\$ 176	\$ 5,346

1. Assumes \$200 million in GGRF
2. Includes \$4 million Local Airport Loan Transfer
3. Subject to Bond Sale

Fuel Consumption No Longer Increases in Proportion to Vehicle Miles Traveled



Notes: Vehicle miles traveled data from US Federal Highway Administration
 Gasoline consumption data from California Department of Tax and Fee Administration

Events

- June 2018

- California Primary: Proposition 69 – Transportation Taxes and Fees Lockbox and Appropriations Limit Exemption Amendment

- Passed

- Enacted Budget Expected

- August 2018

- Final 2018-19 Capacity presented at the Commission Meeting

Questions

