Overview of the Development Process for the 2020 STIP Fund Estimate
What is the Fund Estimate (FE)?

- **Five year projection of available resources**
  - Required by statute
  - Prepared biennially
  - Estimates State Transportation Improvement Program (STIP) and State Highway Operation and Protection Program (SHOPP) capacity

- **Role of the California Transportation Commission**
  - Provides guidance on the FE
  - Adopts FE in August of each odd-numbered year
  - Adopts STIP consistent with FE
  - Submits STIP by April 1 of each even-numbered year
Statutory Deadlines

**Dates in Statute**

- **July 15**
  - Draft FE to CTC
    - \(GC \, \text{§14524(a)}\)

- **August 15**
  - CTC adopts FE
    - \(GC \, \text{§14525(a)}\)

- **April 1**
  - CTC adopts STIP and submits to Legislature & Governor
    - \(GC \, \text{§14529(d)}\)

*Government Code (GC) §14525(d) allows for delay and amendment of FE*
Fund Estimate Time Periods

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<td>2016 FE</td>
<td>BASE YEAR</td>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
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<td>5-Year Fund Estimate</td>
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<td>2018 FE</td>
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Added Years of Capacity
Capacity Updated
Statutory Guidance

- **Revenues**
  - Must assume no changes in “existing state and federal statutes” per Government Code (GC) §14524(c)

- **Expenditures**
  - Per Street and Highways Code (SHC):
    - Administrative - §163(a)
    - Maintenance and Operations - §163(b)
    - SHOPP - §163(c)
    - Local assistance - §163(d)
    - STIP - §163(e)
Cash Flow Methodology

BEGINNING BALANCE

ANTICIPATED REVENUES

NON-PROGRAM COMMITMENTS
- Support
- Local Assistance
- Maintenance and Operations
- Other

EXISTING PROGRAM COMMITMENTS

RESOURCES AVAILABLE FOR PROGRAMMING (for next 5 years)

FE assumptions affect these estimates
## Timeline and Schedule Adoption

<table>
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<tr>
<th>Date</th>
<th>Objective</th>
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<tr>
<td>March 13</td>
<td>Draft FE Assumptions presented to Commission</td>
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<td>May 15</td>
<td>FE Assumptions approval by Commission</td>
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<td>June 26</td>
<td>Draft FE presented to Commission</td>
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<td>August 14</td>
<td>Final FE adoption by Commission</td>
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- The August Commission meeting is scheduled to occur the day before the adoption date required per statute.