Budget and Allocation Capacity Update

Presented to the
California Transportation Commission
55% of 2018-19 Capacity Allocated Through January 2019

$6.9 Billion Allocation Capacity

<table>
<thead>
<tr>
<th>Program</th>
<th>Allocated</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHOPP&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$2,060</td>
</tr>
<tr>
<td>STIP&lt;sup&gt;1&lt;/sup&gt;</td>
<td>$470</td>
</tr>
<tr>
<td>TIRCP</td>
<td>$416</td>
</tr>
<tr>
<td>LPP</td>
<td>$190</td>
</tr>
<tr>
<td>SCCP</td>
<td>$329</td>
</tr>
<tr>
<td>TCEP</td>
<td>$291</td>
</tr>
<tr>
<td>Other&lt;sup&gt;2&lt;/sup&gt;</td>
<td>$56</td>
</tr>
</tbody>
</table>

1. Includes authorized changes and project rescissions through December totaling approximately -$77 million for the SHOPP, and $3 million for STIP. Amounts may not sum to totals due to independent rounding.
2. Other represents Aero, ATP and Bonds.
Effects of Senate Bill 1’s Changes to the Gas Tax

PBET vs. Incremental Tax

Price-Based Excise Tax

Incremental Tax

- 2010
- 2015
- 2020
- 2025

Cents Per Gallon (cpg)

- $0.25
- $0.20
- $0.15
- $0.10
- $0.05
- $0

Senate Bill 1
Upcoming Events

- **April 2019**
  - Release of 2019-20 Chart C and California Transportation Financing Package

- **May 2019**
  - Release of May Revision

- **June 2019**
  - Budget anticipated to be passed by June 15th, and anticipated to be signed by June 30th
  - Draft 2019-20 Allocation Capacity at the Commission meeting
Questions