

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: October 9, 2019

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Clark Paulsen, Chief
 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning topics related to transportation funding in the State of California (State). This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of August 31, 2019, the Commission has allocated approximately \$2 billion toward 183 projects in Fiscal Year 2019-20. Adjustments totaled approximately negative \$31 million, leaving approximately \$5.1 billion (73 percent) in remaining allocation capacity.

2019-20 Capital Allocations vs. Capacity Summary through August 31, 2019 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$3,253	\$390	\$5	\$331	\$335	\$739	\$426	\$1,366	\$172	\$7,017
Total Votes	1,696	137	2	23	0	11	12	69	10	1,960
Authorized Changes ¹	-32	1	0	0	0	0	0	0	0	-31
Remaining Capacity	\$1,588	\$252	\$3	\$308	\$335	\$728	\$415	\$1,297	\$162	\$5,088

Note: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through July 31, 2019, pursuant to the Commission's G-12 process and project rescission.

“Provide a safe, sustainable, integrated and efficient transportation system to enhance California’s economy and livability”

BACKGROUND

Through July 31, 2019, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP and SHOPP experienced a decrease of approximately \$31 million of the programmed amounts. This is the result of increases to 16 projects and decreases to 15 projects.

Savings are added to, or subtracted from, current year capacity to make funding immediately available for advancements and project cost increases. These amounts appear under “Authorized Changes” in the Capital Allocation vs. Capacity Summary on the preceding page.