

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 25, 2020

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Gilbert Petrissans, Chief (Acting)
 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning topics related to transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of January 31, 2020, the Commission has allocated approximately \$3.5 billion toward 521 projects in Fiscal Year 2019-20. Adjustments totaled approximately negative \$213 million, leaving approximately \$3.9 billion (54 percent) in remaining allocation capacity.

2019-20 Capital Allocations vs. Capacity Summary through January 31, 2020 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity ²	\$3,370	\$390	\$5	\$331	\$335	\$739	\$426	\$1,366	\$172	\$7,135
Total Votes	2,528	204	2	83	197	29	102	317	16	3,479
Authorized Changes ¹	-218	5	0	0	0	0	0	0	0	-213
Remaining Capacity	\$1,060	\$181	\$3	\$248	\$138	\$710	\$324	\$1,049	\$157	\$3,869

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through January 31, 2020, pursuant to the Commission's G-12 process and project rescission.

² Augmented due to redistribution of federal funds and increased State Highway Account assumed interest.

“Provide a safe, sustainable, integrated and efficient transportation system to enhance California’s economy and livability”

Through January 31, 2020, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP and SHOPP experienced a decrease of approximately \$213 million of the programmed amounts. This is the result of increases to 100 projects and decreases to 168 projects.

Savings are added to, or subtracted from, current year capacity to make funding immediately available for advancements and project cost increases. These amounts appear under "Authorized Changes" in the Capital Allocation vs. Capacity Summary on the preceding page.