

MEMORANDUM

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 24-25, 2020

From: STEVEN KECK, Chief Financial Officer

Reference Number: 2.6f.(1), Action Item

Prepared By: Kyle Gradinger, Chief
Division of Rail and Mass Transportation

Subject: **ALLOCATION AMENDMENT FOR A MULTI-FUNDED PROPOSITION
1A/TRANSIT AND INTERCITY RAIL CAPITAL PROGRAM PROJECT
RESOLUTION HST1A-AA-1920-02 AMENDING RESOLUTION HST1A-A-1516-01
RESOLUTION TIRCP-1920-17 AMENDING RESOLUTION TIRCP-1516-07**

ISSUE:

Should the California Transportation Commission (Commission) approve the California Department of Transportation's (Department) request to de-allocate \$1,950,000 of Proposition 1A High-Speed Passenger Train Bond (HSPTB) – Intercity Rail funds from the Multi-Funded Proposition 1A HSPTB/Transit and Intercity Rail Capital Program (TIRCP) Capitol Corridor Travel Time Reduction Project (PPNO CP012) which has been successfully completed with project cost savings?

RECOMMENDATION:

The Department recommends that the Commission approve the de-allocation of \$1,950,000 in Proposition 1A (HSPTB – Intercity Rail) funds from the Multi-Funded Proposition 1A HSPTB/TIRCP Capitol Corridor Travel Time Reduction Project, due to cost savings at the completion of the project.

BACKGROUND:

In May 2016, the Commission approved Resolution HST1A-A-1516-01 to allocate \$10,180,000 Proposition 1A (HSPTB – Intercity Rail) funds and Resolution TIRCP-1516-07 to allocate \$4,620,000 to the Capitol Corridor Joint Powers Authority to build the Capitol Corridor Travel Time Reduction Project. This project has been completed and is now closing-out, and requests that the excess Proposition 1A funds be de-allocated from the project. TIRCP funds were fully expended.

*“Provide a safe, sustainable, integrated and efficient transportation system
to enhance California’s economy and livability”*

FINANCIAL RESOLUTION:

Be it Resolved, that Proposition 1A (HSPTB) – Intercity Rail funds totaling \$10,180,000 are hereby reduced by \$1,950,000, in accordance with the attached revised vote box, thereby reducing the overall allocation for this project including TIRCP funds to \$12,850,000.

Attachments

2.6 Mass Transportation Financial Matters

Project #	Project Title	PPNO Program/Year	Budget Year	Amount by
Allocation Amount	Location	Phase	Item #	Fund Type
Recipient	Project Description	Prgm'd Amount	Fund Type	Amount by
RTPA/CTC		Project ID	Program Code	Fund Type
District-County		Adv. Phase		
2.6f.(1)	Allocation Amendment - Multi-Funded Proposition 1A (HSPTB-Intercity) and Transit & Intercity Rail Capital Program Project		Resolution HST1A-AA-1920-02	
			Amending Resolution HST1A-A-1516-01	
			Resolution TIRCP-1920-17	
			Amending Resolution TIRCP-1516-07	
1	Capitol Corridor Travel Time Reduction Project. Track and curve improvements between San Jose and Martinez that will result in faster journeys and ridership increases benefiting passengers using the San Jose Diridon, Santa Clara-University, and Great America stations.	VAR-CP012 Prop 1A/15-16 CONST	2012-13 304-6043 HSPTBF	\$14,800,000 \$10,100,000 \$8,230,000
Capitol Corridor Joint Powers Authority	(CEQA - CE, 3/28/2016)	TIRCP/15-16 CONST	2015-16 301-0046R PTA	\$4,620,000
VAR-Various	<u>Outcome/Output:</u> Increased ridership, reduced greenhouse gas emissions, reduced travel times, and improved connections with local, regional, and state transit systems.	\$4,620,000 0016000278 S	30.10.070.000	
	<u>Amend Resolution HST1A-A-1516-01 and TIRCP-1516-07 to de-allocate \$1,950,000 in Proposition 1A (HSPTB - Intercity Rail) funds to reflect project cost savings.</u>			