# The Economic Impacts of Highway, Street, Bridge, & Transit Investment in California

Supporting \$200 Billion in Annual Economic Activity

Tab 14

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### Customized State, Regional, & County Reports https://www.catransportationjobs.com/

The Economic Impacts of Highway, Street, Bridge, & Transit Investment

in Los Angeles County, California

SUPPORTING \$35.7 BILLION IN ANNUAL ECONOMIC ACTIVITY

The California Alliance for Jobs • The California Transit Association The California State Association of Counties • The League of California Cities

Prepared by ARDEA American Road & Transportation Builders Association

ECONOMIC BENEFITS OF HIGHWAY, STREET, BRIDGE & TRANSIT INVESTME

Highway, street, bridge, and transit investment in <u>Alameda County</u> will support \$13.6 billion in pronomic output and user benefits over the next decade including:

\$5.9 billion in business sales, which supports 48,382 jobs.
\$1.7 billion in wages, which is included as part of the \$3.0 billion added to the state's Product (GSP), measuring total economic output

Product (GSP), measuring total economic output. Individuals and businesses contribute **\$1.8 billion in federal, state, and local tax r**/ Individuals and businesses contribute \$1.8 billion in federal, state, and local tax Transit riders and drivers save an additional \$4.1 billion/year due to improveme

2025 2026 2027

JULY 2021

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rugnway, street, unoge, and transit investment in <u>auteous youny</u> wi economic output and user benefits over the next decade, including:

\$5.9 billion in business sales, which supports 48,382 jobs.

Alameda County Jobs Suppor Street, Bridge, & Transit Inve

2021 2022 2023 2024

Alameda County

30,000

20,000

10,000

#### CALIFORNIA TRANSPORTATION JOBS:

ECONOMIC IMPACT OF CALIFORNIA INFRASTRUCTURE INVESTMENT

MISSIONED BY ARTBA FOR THE CALIFORNIA ALLIANCE FOR JOBS, LEAGUE OF CALIFORNIA CITIES, CALIFORNIA TRANSIT ASSOCIATION, AND CALIFORNIA STATE ASSOCIATION OF COUNTIES

### **OUR REPORT**

ECONOMIC IMPACT **USER BENEFITS** 

(OVER THE NEXT 10 YEARS)

ANNUAL NUMBER OF JOBS SUPPORTED

CONTRIBUTION TO STATE GSP (OVER THE NEXT 10 YEARS)

\$1,520.6B \$436.3B

699,048

\$520.3B

# Transportation Investment Grows the Economy

### Short Run Impacts

- Increase Demand
- Jobs
- Output
- Wages
- Tax Revenue

### Long Run Benefits

- GDP Growth
- Increase Competitiveness
- Productivity Gains
- Raise Standard of Living
- Grow Business Income & Profits

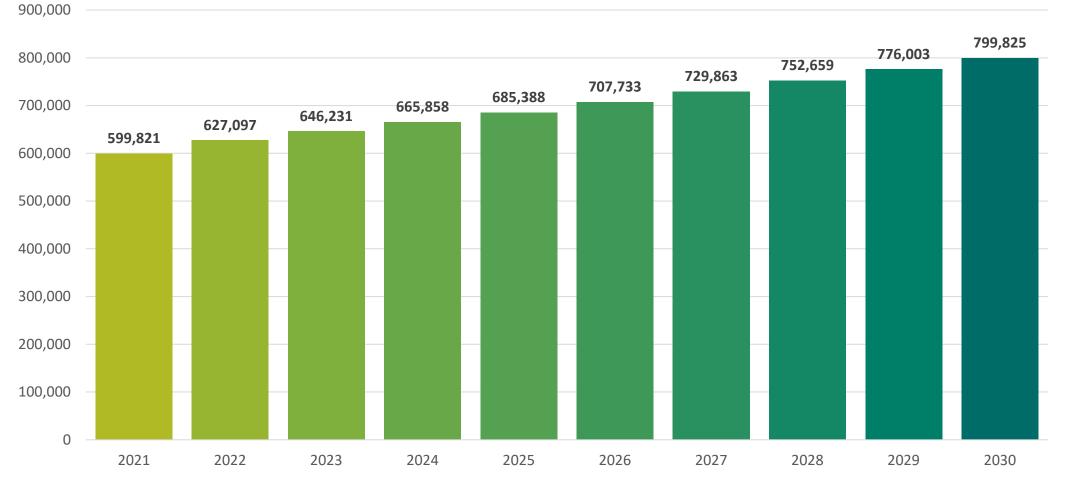
## Transportation Investment Grows the Economy

Economic Activity Supported by Highway, Street, Bridge & Transit Investment in California, 2021-2030		
	Total	Annual Average
Savings for Users of the System		
Highway, Street & Bridge	\$205.3 billion	\$20.5 billion
Transit	\$231.0 billion	\$23.1 billion
Economic Impacts		
Business Sales & Output	\$1,015.0 billion	\$101.5 billion
Employee Earnings	\$302.9 billion	\$30.3 billion
Tax Revenue	\$212.2 billion	\$21.2 billion
Total Economic Benefits	\$1,966.4 billion	\$196.6 billion
Number of Jobs	6,990,478 job-years	699,048
Contribution to GSP	\$520.3 billion	\$52.0 billion

Business Sales & Output Supported by Highway, Street, Bridge & Transit Investment in California, 2021-2030 \$140 \$115.0 \$111.8 \$120 \$108.6 \$105.5 \$102.5 \$99.5 \$97.1 \$94.7 \$92.2 \$100 \$88.2 \$80 in billions \$ \$60 \$40 \$20 \$O 2021 2022 2025 2023 2024 2026 2027 2028 2029 2030

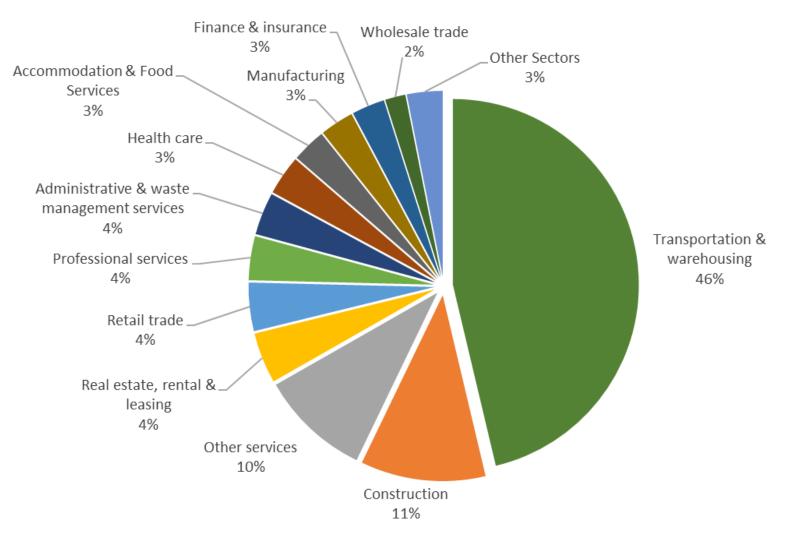
Business Sales & Output

#### Jobs Supported/Created in California by Highway, Street, Bridge, & Transit Investment



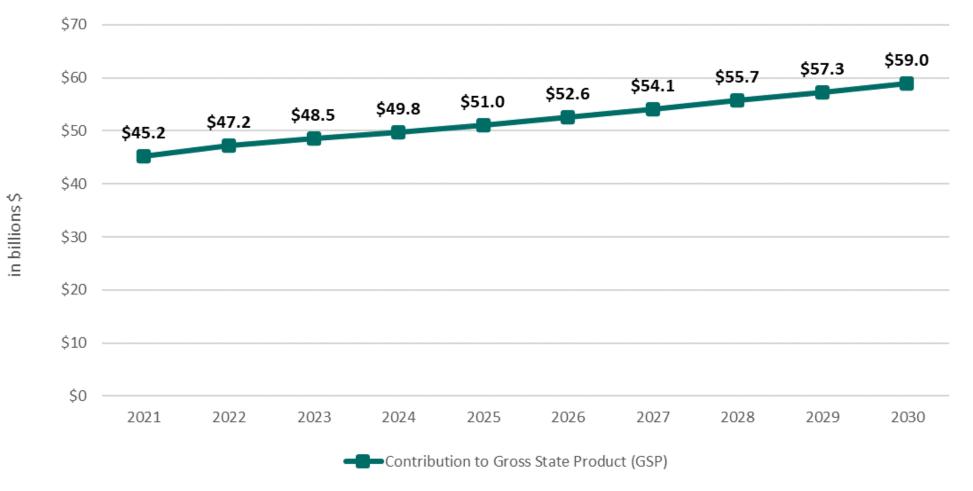


#### Breakdown of Jobs Supported/Created in California by Highway, Street, Bridge, & Transit Investment

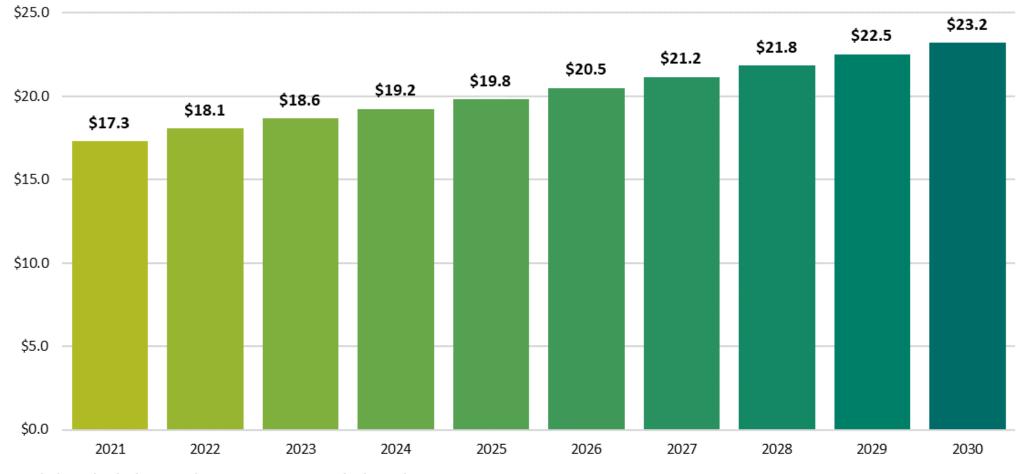




#### Contribution to GSP Supported by Highway, Street, Bridge & Transit Investment in California, 2021-2030



### Tax Revenue Generated by Highway, Street, Bridge & Transit Investment in California, 2021-2030



Includes individual income, business, corporate, and sales and use taxes.

# **Benefits for Business**

- Access to Labor
- Increased Market Share
- Business Expansion
- Reduce Freight Bottlenecks
- Lower Transportation Costs
- Agglomeration Economies
- Lower Travel Times
- Increased Productivity

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