



Overview of the Development Process for the 2024 State Transportation Improvement Program Fund Estimate

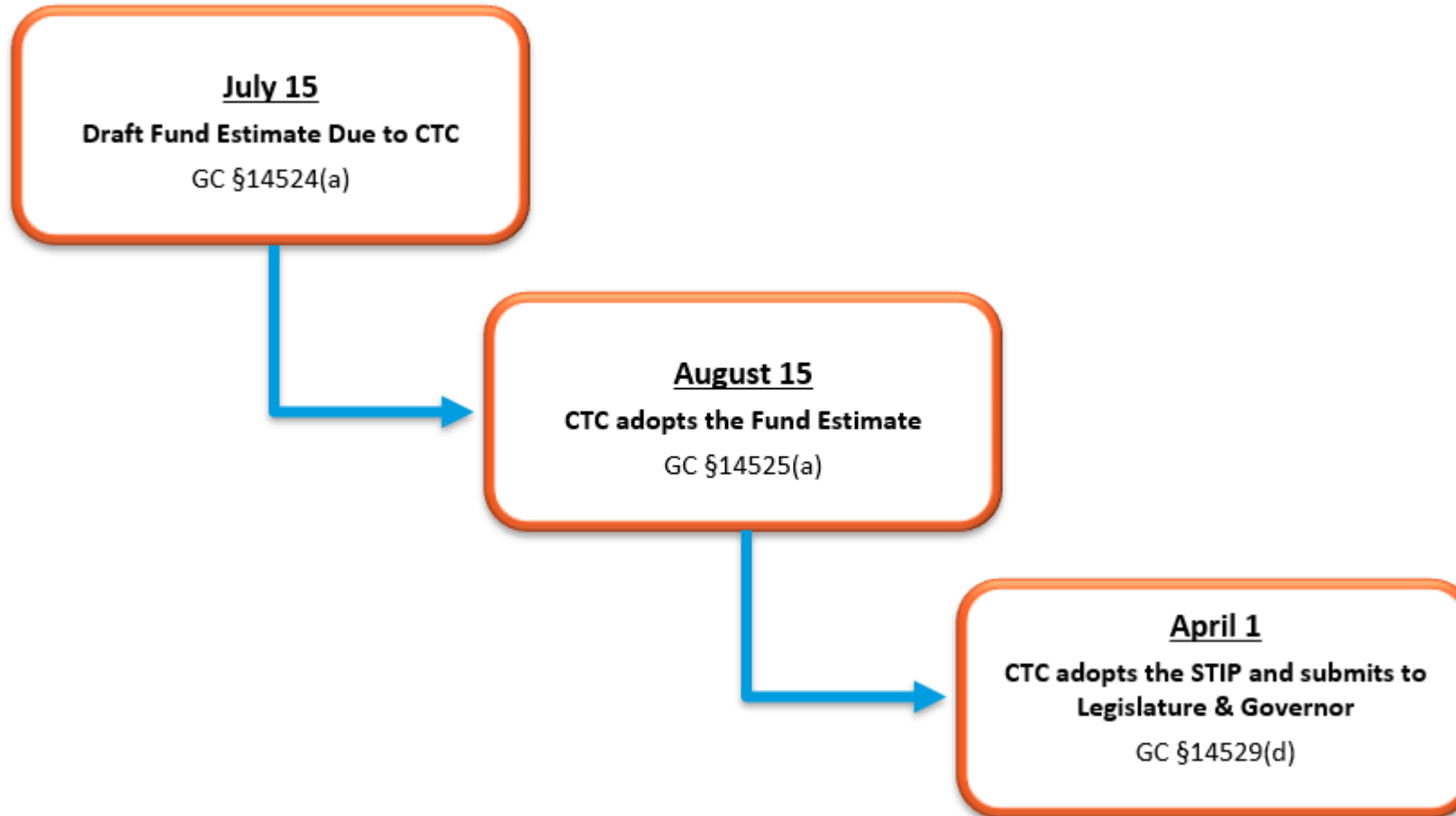
Presented to the
California Transportation Commission

What is the Fund Estimate (FE)?

- Five-year projection of available resources
 - Required by statute
 - Prepared biennially
 - Estimates State Transportation Improvement Program (STIP) and State Highway Operation and Protection Program (SHOPP) programming capacity
- Role of the California Transportation Commission
 - Provides guidance on the FE
 - Adopts FE in August of each odd-numbered year
 - Adopts STIP consistent with FE
 - Submits STIP by April 1 of each even-numbered year

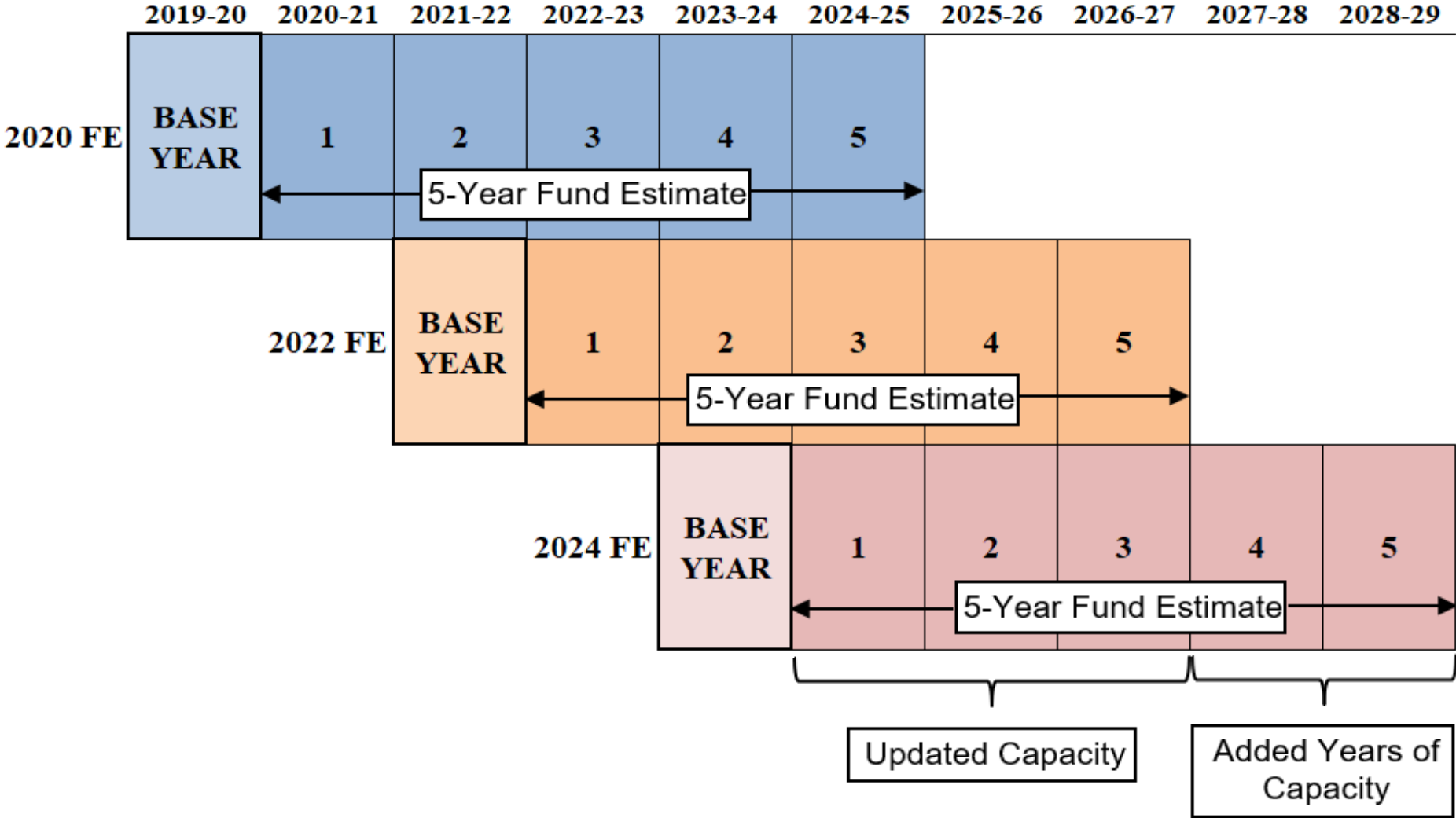
Statutory Deadlines

Dates in Statute



*Government Code (GC) §14525(d) allows for postponement and amendment of FE

Fund Estimate Time Periods



Statutory Guidance

- Revenues

- Must assume no changes in “existing state and federal statutes” per Government Code (GC) §14524(c)

- Expenditures

- Per Street and Highways Code (SHC):
 - Administrative - §163(a)
 - Maintenance and Operations - §163(b)
 - SHOPP - §163(c)
 - Local assistance - §163(d)
 - STIP - §163(e)

Cash Flow Methodology



Timeline and Schedule Adoption

Date	Objective
March 22	Draft FE Assumptions presented to Commission
May 17	FE Assumptions approval by Commission
June 28	Draft FE presented to Commission
August 16	Proposed adoption of Final FE by Commission

- The August Commission meeting is scheduled to occur after the adoption date indicated in statute
 - Department recommends the Commission adopt Resolution G-23-23 authorizing postponement of FE adoption per GC §14525(d).

Questions

