

MEMORANDUM

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 28-29, 2023

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Keith Duncan, Chief
Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning topics related to transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of May 31, 2023, the Commission has allocated approximately \$5.6 billion toward 834 projects in Fiscal Year 2022-23. Adjustments totaled approximately negative \$74 million, leaving approximately \$10.2 billion (65 percent) in remaining allocation capacity.

2022-23 Capital Allocations vs. Capacity Summary through May 31, 2023 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$6,281	\$856	\$4	\$301	\$487	\$829	\$1,643	\$5,136	\$126	\$15,663
Total Votes	4,021	407	2	97	170	310	199	306	54	5,566
Authorized Changes ¹	-77	3	0	0	0	0	0	0	0	-74
Remaining Capacity	\$2,337	\$447	\$2	\$203	\$317	\$519	\$1,444	\$4,830	\$72	\$10,171

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through April 30, 2023, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$237,411,000 in Supplemental allocations through May 31, 2023.

"Provide a safe and reliable transportation network that serves all people and respects the environment."

Through April 30, 2023, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net increase of \$2,815,100 of the programmed amount. This is the result of net increase of \$3 million to 2 projects with a total value of \$56 million and a net decrease of \$1,000 to 2 projects with a total value of \$32 million. The SHOPP experienced a net decrease of approximately \$77 million of the programmed amounts. This is the result of a net increase of approximately \$83 million to 115 projects with a total value of \$1.5 billion and a net decrease of approximately \$160 million to 162 projects with a total value of \$2.4 billion. The STIP and SHOPP experienced a net decrease of approximately \$74 million of the programmed amounts. This is the result of a net increase of approximately \$86 million to 117 projects with a total value \$1.5 billion and a net decrease of approximately \$160 million to 164 projects with a total value of \$2.4 billion. These amounts appear under “Authorized Changes” in the Capital Allocation vs. Capacity Summary on the preceding page. In addition, the Commission has approved supplemental allocations totaling \$237,411,000 through May 31, 2023, which is already reflected in the \$10.2 billion in current year available capacity.

Based on current year programmed amounts and projects that received time extensions in a prior year, expected allocations across all programs total approximately \$9.2 billion for fiscal year 2022-23. As of May 31, 2023, over \$5.5 billion has been allocated, leaving approximately \$3.7 billion (40 percent) in anticipated allocations remaining for the year ending June 30, 2023.

2022-23 Expected vs. Actual Allocations (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Expected FY Allocations	\$5,859	\$570	\$4	\$212	\$395	\$994	\$445	\$648	\$39	\$9,166
Allocations to Date ¹	3,944	410	2	97	170	310	199	306	54	5,492
Anticipated Remaining Allocations	1,915	160	2	115	225	684	246	342	-15	3,673
Percent Remaining	33%	28%	40%	54%	57%	69%	55%	53%	-40%	40%

Notes: Amounts may not sum to totals due to independent rounding.

¹ Includes both Commission allocations and authorized changes through the G12 process through April 30, 2023.

“Provide a safe and reliable transportation network that serves all people and respects the environment.”