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TAB 20 - YELLOW MEETING HANDOUT - Report only

2024 STIP FUND ESTIMATE STATE HIGHWAY AND FEDERAL TRUST FUND ACCOUNTS (\$ millions)

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	5-Year Total	6-Year Total
RESOURCES								
Beginning Balance	\$1,326							\$1,326
Fuel Excise Taxes (Base)	\$2,165	\$2,229	\$2,265	\$2,289	\$2,311	\$2,350	\$11,444	\$13,609
Fuel Excise Taxes (Incremental)	2,087	2,132	2,159	2,192	2,218	2,241	10,942	13,028
Net Weight Fees	0	0	0	0	0	0	0	0
Misc. Revenues	432	429	409	396	385	386	2,004	2,436
Net Transfers - Others	(178)	(190)	(187)	(186)	(184)	(185)	(931)	(1,109)
Expenditures - Other Departmental	(1,368)	(738)	(686)	(680)	(688)	(689)	(3,481)	(4,849)
Total State Resources	\$4,463	\$3,863	\$3,960	\$4,011	\$4,041	\$4,103	\$19,978	\$24,441
Obligation Authority (OA)	\$5,216	\$5,308	\$5,403	\$5,498	\$5,596	\$5,695	\$27,500	\$32,716
August Redistribution	470	470	470	470	470	470	2,350	2,820
Other Federal Resources	(365)	(367)	(370)	(370)	(370)	(370)	(1,846)	(2,211)
Total Federal Resources	\$5,321	\$5,411	\$5,503	\$5,599	\$5,696	\$5,795	\$28,004	\$33,325
TOTAL STATE & FED RESOURCES	\$9,784	\$9,274	\$9,463	\$9,610	\$9,737	\$9,898	\$47,982	\$57,766
COMMITMENTS								
STATE OPERATIONS	(\$1,138)	(\$1,190)	(\$1,243)	(\$1,298)	(\$1,354)	(\$1,412)	(\$6,498)	(\$7,636)
MAINTENANCE	(\$1,759)	(\$1,824)	(\$1,891)	(\$1,961)	(\$2,033)	(\$2,108)	(\$9,816)	(\$11,575)
LOCAL ASSISTANCE (LA)								
Oversight (Partnership)	(\$201)	(\$193)	(\$188)	(\$184)	(\$178)	(\$177)	(\$920)	(\$1,121)
State & Federal LA	(2,076)	(2,110)	(2,147)	(2,183)	(2,220)	(2,253)	(10,913)	(12,989)
TOTAL LA	(\$2,277)	(\$2,303)	(\$2,334)	(\$2,368)	(\$2,398)	(\$2,431)	(\$11,834)	(\$14,110)
SHOPP CAPITAL OUTLAY SUPPORT (COS)								
SHOPP Major	(\$971)	(\$744)	(\$554)	(\$408)	(\$214)	(\$115)	(\$2,035)	(\$3,006)
SHOPP Minor	(104)	(108)	(111)	(114)	(118)	(121)	(571)	(676)
Stormwater	(57)	(57)	(57)	(57)	(57)	(57)	(287)	(344)
TOTAL SHOPP COS	(\$1,133)	(\$909)	(\$722)	(\$580)	(\$389)	(\$294)	(\$2,893)	(\$4,026)
SHOPP CAPITAL OUTLAY								
Major capital	(\$2,323)	(\$227)	(\$147)	(\$57)	(\$16)	\$0	(\$447)	(\$2,770)
Minor capital	(157)	(145)	(141)	(138)	(135)	(131)	(690)	(847)
R/W Project Delivery	(99)	(103)	(115)	(64)	(21)	(11)	(314)	(413)
Unprogrammed R/W	(13)	(13)	(3)	(10)	(1)	(1)	(28)	(41)
TOTAL SHOPP CAPITAL OUTLAY	(\$2,592)	(\$488)	(\$406)	(\$269)	(\$173)	(\$143)	(\$1,479)	(\$4,071)
TOTAL NON-STIP COMMITMENTS	(\$8,899)	(\$6,714)	(\$6,597)	(\$6,474)	(\$6,347)	(\$6,388)	(\$32,520)	(\$41,418)
STIP LA								
STIP Off-System	(\$44)	(\$58)	(\$55)	(\$33)	(\$14)	(\$2)	(\$163)	(\$208)
Oversight (Partnership)	(17)	(16)	(16)	(16)	(15)	(15)	(78)	(95)
TOTAL STIP LA	(\$61)	(\$74)	(\$71)	(\$49)	(\$30)	(\$17)	(\$241)	(\$303)
STIP COS	(\$119)	(\$119)	(\$119)	(\$110)	(\$94)	(\$89)	(\$531)	(\$650)
STIP CAPITAL OUTLAY								
STIP On-System	(\$456)	(\$341)	(\$227)	(\$97)	(\$17)	\$0	(\$683)	(\$1,138)
R/W Project Delivery	(33)	(42)	(9)	(16)	(51)	(1)	(119)	(152)
Unprogrammed R/W	(3)	(3)	(1)	(1)	(1)	(1)	(7)	(10)
TOTAL STIP CAPITAL OUTLAY	(\$492)	(\$386)	(\$237)	(\$114)	(\$69)	(\$2)	(\$809)	(\$1,300)
TOTAL STIP COMMITMENTS	(\$673)	(\$580)	(\$427)	(\$274)	(\$193)	(\$108)	(\$1,581)	(\$2,254)
TOTAL RESOURCES AVAILABLE	\$213	\$1,980	\$2,440	\$2,862	\$3,197	\$3,402	\$13,881	\$14,094
SHOPP TARGET CAPACITY	\$3,400	\$3,400	\$3,300	\$3,300	\$3,300	\$3,300	\$16,600	\$20,000
STIP TARGET CAPACITY	\$475	\$525	\$525	\$500	\$500	\$500	\$2,550	\$3,025

Notes:

Individual numbers may not add to total due to independent rounding.

Balance does not include pre-paid debt service transferred to the Transportation Debt Service Fund.

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2024 STIP FUND ESTIMATE ROAD MAINTENANCE & REHABILITATION ACCOUNT (\$ millions)

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	5-Year Total	6-Year Total
RESOURCES								
Beginning Balance	\$2,594							\$2,594
Bridges & Culverts	\$400	\$400	\$400	\$400	\$400	\$400	\$2,000	\$2,400
Maintenance & SHOPP	1,603	1,726	1,807	1,927	2,043	2,152	9,655	11,258
SMIF Interest	159	159	139	125	110	110	643	802
TOTAL RESOURCES	\$4,757	\$2,285	\$2,347	\$2,452	\$2,552	\$2,662	\$12,297	\$17,054
COMMITMENTS								
Program Development	(\$12)	(\$12)	(\$12)	(\$13)	(\$13)	(\$14)	(\$64)	(\$76)
Statewide Planning	(16)	(16)	(17)	(17)	(18)	(19)	(87)	(102)
Maintenance	(346)	(359)	(372)	(386)	(400)	(415)	(1,931)	(2,277)
Capital Outlay Support	(444)	(72)	(61)	(53)	(46)	(41)	(272)	(717)
Capital Outlay	(707)	(779)	(678)	(309)	(110)	(94)	(1,970)	(2,677)
TOTAL COMMITMENTS	(\$1,525)	(\$1,238)	(\$1,140)	(\$778)	(\$587)	(\$582)	(\$4,324)	(\$5,849)
TOTAL RESOURCES AVAILABLE	\$3,232	\$1,047	\$1,207	\$1,674	\$1,965	\$2,080	\$7,973	\$11,206
RMRA TARGET CAPACITY	\$1,800	\$1,800	\$1,800	\$1,800	\$1,900	\$1,900	\$9,200	\$11,000

Note:

Individual numbers may not add to total due to independent rounding.

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**2024 STIP FUND ESTIMATE
PUBLIC TRANSPORTATION ACCOUNT
(\$ in thousands)**

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	5-Year Total	6-Year Total
RESOURCES								
Beginning Balance	\$2,038,000							\$2,038,000
Adjustment for STA Transfer Timing	(256,000)							(256,000)
TIRCP Set-Aside	(1,229,600)							(1,229,600)
Sales Tax on Diesel	\$1,336,063	\$1,341,576	\$1,381,294	\$1,438,588	\$1,396,948	\$1,441,739	\$7,000,145	\$8,336,208
SMIF Interest Earned	78,985	72,550	61,525	54,204	49,202	49,202	286,682	365,667
Transfer from Aeronautics Account	30	30	30	30	30	30	150	180
Transfer from SHA (S&HC 194)	25,046	25,046	25,046	25,046	25,046	25,046	125,230	150,276
Transportation Improvement Fee	418,730	431,292	444,231	457,558	471,285	485,011	2,289,377	2,708,107
TOTAL RESOURCES	\$2,411,254	\$1,870,494	\$1,912,126	\$1,975,426	\$1,942,510	\$2,001,027	\$9,701,584	\$12,112,838
State Transit Assistance (STA)	(\$1,095,855)	(\$1,103,628)	(\$1,136,352)	(\$1,181,956)	(\$1,155,836)	(\$1,192,480)	(\$5,770,252)	(\$6,866,107)
Reservation for Emergency Condition Response Projects	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(50,000)	(60,000)
SUBTOTAL AVAILABLE RESOURCES	\$1,305,399	\$756,867	\$765,774	\$783,469	\$776,675	\$798,547	\$3,881,332	\$5,186,731
COMMITMENTS								
STATE OPERATIONS								
Rail and Mass Transportation Support	(\$40,013)	(\$41,488)	(\$43,017)	(\$44,603)	(\$46,247)	(\$47,951)	(\$223,306)	(\$263,319)
Planning Staff and Support	(26,516)	(27,493)	(28,507)	(29,557)	(30,647)	(31,776)	(147,980)	(174,496)
California Transportation Commission	(4,774)	(4,950)	(5,132)	(5,322)	(5,518)	(5,721)	(26,643)	(31,417)
Institute of Transportation Studies	(980)	(980)	(980)	(980)	(980)	(980)	(4,900)	(5,880)
Public Utilities Commission	(9,651)	(10,007)	(10,376)	(10,758)	(11,154)	(11,566)	(53,860)	(63,511)
State Controller's Office	(19)	(20)	(20)	(21)	(22)	(23)	(106)	(125)
Secretary for Transportation Agency	(1,770)	(1,835)	(1,903)	(1,973)	(2,046)	(2,121)	(9,878)	(11,648)
Supplemental Pension Payments	(1,963)	(1,963)	0	0	0	0	(1,963)	(3,926)
TOTAL STATE OPERATIONS	(\$85,686)	(\$88,736)	(\$89,935)	(\$93,214)	(\$96,613)	(\$100,138)	(\$468,636)	(\$554,322)
INTERCITY RAIL								
Intercity Rail and Bus Operations	(\$130,800)	(\$130,800)	(\$130,800)	(\$130,800)	(\$130,800)	(\$130,800)	(\$654,000)	(\$784,800)
Heavy Equipment Maintenance and Acquisition	(14,944)	(14,944)	(14,944)	(41,027)	(43,056)	(14,944)	(128,915)	(143,858)
Fleet Modernization	(53,853)	(63,752)	(59,465)	(59,465)	(59,465)	(46,667)	(288,815)	(342,668)
TOTAL INTERCITY RAIL	(\$199,597)	(\$209,496)	(\$205,209)	(\$231,293)	(\$233,322)	(\$192,410)	(\$1,071,730)	(\$1,271,326)
LOCAL ASSISTANCE								
Transit and Intercity Rail Capital Program (TIRCP)	(\$293,111)	(\$301,904)	(\$310,962)	(\$320,291)	(\$329,900)	(\$339,508)	(\$1,602,564)	(\$1,895,675)
State Rail Assistance Program (SRA)	(63,622)	(63,885)	(65,776)	(68,504)	(66,521)	(68,654)	(333,340)	(396,962)
Bay Area Ferry Operations/Waterborne	(3,446)	(3,480)	(3,515)	(3,550)	(3,586)	(3,622)	(17,754)	(21,200)
TOTAL LOCAL ASSISTANCE	(\$360,179)	(\$369,269)	(\$380,253)	(\$392,345)	(\$400,007)	(\$411,784)	(\$1,953,658)	(\$2,313,837)
CAPITAL PROJECTS								
STIP - Mass Transportation*	(\$27,800)	(\$10,518)	(\$1,200)	(\$648)	(\$126)	(\$17)	(\$12,509)	(\$40,309)
STIP - Rail*	(61,279)	(100,627)	(37,253)	(15,612)	(10,336)	(5,046)	(168,874)	(230,153)
TOTAL CAPITAL PROJECTS	(\$89,079)	(\$111,145)	(\$38,453)	(\$16,260)	(\$10,462)	(\$5,063)	(\$181,383)	(\$270,462)
CASH AVAILABLE FOR PROGRAMMING	\$570,858	(\$21,780)	\$51,924	\$50,358	\$36,271	\$89,152	\$205,926	\$776,784
PTA STIP TARGET CAPACITY	\$120,000	\$105,000	\$100,000	\$100,000	\$100,000	\$100,000	\$505,000	\$625,000

Note: Individual numbers may not add to total due to independent rounding.

* Cash flow adjusted for unliquidated encumbrances.

County and Interregional Share Estimates

The STIP consists of two broad programs, the regional program funded from 75 percent of new STIP funding and the interregional program funded from 25 percent of new STIP funding. The 75 percent regional program is further subdivided by formula into County Shares. County Shares are available solely for projects nominated by regions in their Regional Transportation Improvement Programs (RTIP). A detailed explanation of this methodology is included in the County Share portion of this document.

The 2024 STIP Fund Estimate (FE) identifies a positive program capacity for the Public Transportation Account (PTA). Therefore, all rail and transit projects currently programmed in the STIP and those nominated in the 2024 STIP must maintain State Highway Account (SHA) and Federal funding eligibility. PTA funding will be used first when funding rail and transit projects

The following tables display STIP county and interregional shares and targets for the 2024 STIP.

Table 1. Reconciliation to County and Interregional Shares

This table lists the net changes to program capacity from the 2024 STIP FE to the capacity used in the County and Interregional Shares. This table also separates the program capacity by PTA and SHA capacity. The table is based on Commission actions through June 30, 2023.

Table 2. Summary of Targets and Shares

This table takes into account all county and interregional share balances through the June 2023 Commission meeting, as well as new statewide STIP capacity. For each county and the interregional share, the table identifies the following target amounts:

- **Base (Minimum):** This is the formula distribution of new capacity available through the end of the share period 2027-28. This is the first priority for new programming, and it represents the minimum amount that will be programmed in each county. The calculation of this target is shown in Table 3.
- **Total Target:** This target is determined by calculating the STIP formula share of all new capacity through 2028-29. The calculation of this target is shown in Table 4.
- **Maximum:** This target is determined by estimating the STIP formula share of all available new capacity through the end of the county share period in 2031-32. This represents the maximum amount that the Commission may program in a county, other than advancing future shares, pursuant to Streets and Highways Code Section 188.8(j), to a county with a population of under one million. The calculation of this target is shown in Table 5.

Table 3. Calculation of New Programming Targets and Shares – Base (Minimum)

This table displays factors in the calculation of the Base (Minimum) Target.

- Net Carryover: These columns display the current share status, including STIP allocations and amendments through the June 2023 Commission meeting. Positive numbers indicate unprogrammed shares, and negative numbers indicate shares that were advanced.
- Net Share (Base): This section calculates the base (minimum). The base (minimum) is the formula distribution of new capacity available through 2027-28 while accounting for existing unprogrammed share balances.
- Net Advance: Numbers in this column represent advances against future capacity. This occurs when the distribution of new shares (through 2027-28) is insufficient to cover prior advances.

Table 4. Calculation of New Programming Targets and Shares - Total Target

This table displays factors in the calculation of the Total Target.

- Net Carryover: These columns display the current share status, including STIP allocations and amendments through the June 2023 Commission meeting. Positive numbers indicate unprogrammed shares, and negative numbers indicate shares that were advanced.
- 2024 STIP Target Through 2028-29: This section calculates the total target. The total target is the formula distribution of new capacity available through 2028-29 adjusted for carryover balances and lapses.
 - Formula Distribution: This is the 2024 STIP share through 2028-29. It is the formula distribution of program capacity available through 2028-29. The amount distributed is the new capacity less the unprogrammed shares, lapses, and the decrease in advances.
 - Add Back 2021-22 & 2022-23 Lapses: This identifies the amount for projects lapsed in 2021-22 and 2022-23. These amounts are credited back in the 2024 STIP Fund Estimate to county and interregional shares for the four-year share period beginning 2024-25.
 - Net Share (Total Target): This is the 2024 STIP target through 2028-29. The Net Share (Total Target) is calculated by adding to the formula distribution the lapses and the unprogrammed balance or balance advanced. In cases where the distribution of new capacity is insufficient to cover prior advances (i.e., the Net Share would be less than zero), a zero appears in the Net Share column.
 - Net Advance: Numbers in this column represent advances against future capacity. This occurs when the distribution of new shares (through 2028-29) is insufficient to cover prior advances.

Table 5. Calculation of New Programming Targets and Shares – Maximum

This table calculates the maximum amount that the Commission may program in a county, other than advancing future shares, pursuant to Streets and Highways Code Section 188.8(j), to a county with a population of under one million.

- Net Carryover: These columns display the current share status, including STIP allocations and amendments through the June 2023 Commission meeting. Positive numbers indicate unprogrammed shares, and negative numbers indicate shares that were advanced.
- 2024 STIP Share Through 2031-32: This section estimates the maximum target. This is the formula distribution of estimated new capacity available through 2031-32 adjusted for carryover balances and lapses.
 - Formula Distribution: This column estimates the STIP share of the estimated new capacity through the county share period ending in 2031-32. It is the formula distribution of estimated program capacity available through the county share period ending in 2031-32. The amount distributed is the new capacity less the unprogrammed shares, lapses, and the decrease in advances.
 - Add Back 2021-22 & 2022-23 Lapses: This identifies the amount for projects lapsed in 2021-22 and 2022-23. These amounts are credited back in the 2024 STIP Fund Estimate to county and interregional shares for the four-year share period beginning 2024-25.
 - Net Share (Maximum): This target is the STIP share of all available new capacity through the end of the county share period in 2031-32. This represents the maximum amount that the Commission may program in a county, other than advancing future shares, pursuant to Streets and Highways Code Section 188.8(j), to a county with a population of under one million. The Net Share (Maximum) is calculated by adding to the formula distribution the lapses and the unprogrammed balance or balance advanced. In cases where the distribution of new capacity is insufficient to cover prior advances (i.e., the Net Share would be less than zero), a zero appears in the Net Share column.
 - Net Advance: Numbers in this column represent advances against future capacity. This occurs when the distribution of new shares (through 2031-32) is insufficient to cover prior advances.

Table 6. Planning, Programming, and Monitoring (PPM) Limitations

State law provides that up to 5% of a county share may be expended for planning, programming, and monitoring (PPM). This limitation is applied separately to each four-year county share period.

- Total: This section identifies the shares for the 2024-25 through 2027-28 share period and for 2028-29, based upon the 2020, 2022 and 2024 Fund Estimates. These are the amounts against which the 5% is applied.
- 5% PPM Limitation: These are the PPM limitations for the 2024-25 through 2027-28 share period and for 2028-29.

DRAFT 2024 STIP FUND ESTIMATE

Table 1 - Reconciliation to County and Interregional Shares
(\$ in millions)

Public Transportation Account (PTA)	Public Transportation Account						5-Year	6-Year
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	Total	Total
2024 FE PTA Target Capacity	\$120	\$105	\$100	\$100	\$100	\$100	\$505	\$625
Total 2024 STIP FE PTA Capacity	\$120	\$105	\$100	\$100	\$100	\$100	\$505	\$625
2022 STIP Program ¹	\$229	\$99	\$62	\$22	\$0	\$0	\$183	\$412
Extensions	\$45	\$64	\$0	\$0	\$0	\$0	\$64	\$109
Advances	(\$1)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
Net PTA STIP Program	\$273	\$163	\$62	\$22	\$0	\$0	\$247	\$520
PTA Capacity for County Shares	(\$153)	(\$58)	\$38	\$78	\$100	\$100	\$258	\$105
Cumulative	(\$153)	(\$211)	(\$173)	(\$95)	\$5	\$105	-	-

State Highway Account (SHA)	State Highway Account						5-Year	6-Year
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	Total	Total
2024 FE SHA Target Capacity	\$475	\$525	\$525	\$500	\$500	\$500	\$2,550	\$3,025
Total 2024 STIP FE SHA Capacity	\$475	\$525	\$525	\$500	\$500	\$500	\$2,550	\$3,025
2022 STIP Program ¹	\$220	\$358	\$290	\$243	\$0	\$0	\$891	\$1,111
Extensions	\$151	\$12	\$0	\$0	\$0	\$0	\$12	\$163
Advances	(\$5)	\$0	(\$4)	\$0	\$0	\$0	(\$4)	(\$9)
Net SHA STIP Program	\$365	\$370	\$286	\$243	\$0	\$0	\$899	\$1,264
SHA Capacity for County Shares	\$110	\$155	\$239	\$257	\$500	\$500	\$1,651	\$1,761
Cumulative	\$110	\$265	\$504	\$761	\$1,261	\$1,761	-	-

Total Capacity	(\$43)	\$97	\$276	\$335	\$600	\$600	\$1,909	\$1,866
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Notes:

Numbers may not add due to rounding.

¹2022 STIP as of June 30, 2023

DRAFT 2024 STIP FUND ESTIMATE
Table 2 - Summary of Targets and Shares
(\$ in thousands)

County	2024 STIP Programming		
	Base (Minimum)	Total Target	Maximum
	Share through 2027-28	Share through 2028-29	Estimated Share through 2031-32
Alameda	52,686	69,421	118,016
Alpine	939	1,417	2,805
Amador	3,876	4,961	8,109
Butte	6,344	9,356	18,104
Calaveras	233	1,500	5,181
Colusa	1,970	2,825	5,308
Contra Costa	35,247	46,686	79,903
Del Norte	0	0	0
El Dorado LTC	9,594	11,817	18,273
Fresno	34,944	47,209	82,824
Glenn	671	1,561	4,146
Humboldt	7,091	10,259	19,457
Imperial	19,176	24,996	41,898
Inyo	0	4,224	17,511
Kern	34,911	51,679	100,370
Kings	0	1,074	7,741
Lake	4,774	6,171	10,229
Lassen	6,654	8,669	14,519
Los Angeles	150,587	246,834	526,314
Madera	724	2,909	9,254
Marin	0	0	8,670
Mariposa	3,192	4,803	9,481
Mendocino	8,949	11,636	19,439
Merced	12,877	16,482	26,951
Modoc	2,337	3,078	5,232
Mono	6,064	9,122	18,002
Monterey	9,319	13,892	27,173
Napa	0	0	3,680
Nevada	4,217	5,965	11,039
Orange	50,715	81,601	171,287
Placer TPA	0	0	10,782
Plumas	9,285	10,497	14,018
Riverside	40,893	68,430	148,389
Sacramento	55,651	71,522	117,607
San Benito	0	0	0
San Bernardino	83,841	115,300	206,647
San Diego	49,826	85,376	188,607
San Francisco	34,265	43,783	71,423
San Joaquin	38,106	46,015	68,983
San Luis Obispo	13,459	19,557	37,262
San Mateo	52,924	71,066	123,748
Santa Barbara	14,300	21,206	41,258
Santa Clara	0	0	22,326
Santa Cruz	6,128	9,203	18,134
Shasta	5,374	9,090	19,881
Sierra	3,070	4,597	9,031
Siskiyou	3,456	5,071	9,758
Solano	0	0	7,408
Sonoma	13,435	19,308	36,362
Stanislaus	12,236	18,378	36,210
Sutter	2,241	3,631	7,668
Tahoe RPA	732	1,419	3,413
Tehama	13,945	15,717	20,862
Trinity	4,545	5,828	9,552
Tulare	15,762	23,478	45,887
Tuolumne	4,517	5,919	9,992
Ventura	100,975	111,011	140,156
Yolo	11,199	14,159	22,756
Yuba	5,833	6,953	10,205
Statewide Regional	1,064,089	1,506,661	2,849,241
Interregional	203,824	360,856	816,842
TOTAL	1,267,913	1,867,517	3,666,083

	New Capacity
Statewide SHA Capacity	1,760,729
Statewide PTA Capacity	105,243
Total STIP Capacity	1,865,972

DRAFT 2024 STIP FUND ESTIMATE

Table 3 - Calculation of New Programming Targets and Shares - Base (Minimum)

(\$ in thousands)

County	Net Carryover		2024 STIP		
	Unprogrammed Balance	Balance Advanced	Share through 2027-28		
			Formula Distribution	Net Share (Base)	Net Advance
Alameda	6,217	0	33,344	52,686	0
Alpine	0	14	953	939	0
Amador	1,678	0	2,160	3,876	0
Butte	341	0	6,003	6,344	0
Calaveras	0	2,292	2,525	233	0
Colusa	166	0	1,704	1,970	0
Contra Costa	12,455	0	22,792	35,247	0
Del Norte	0	5,670	1,550	0	(4,120)
El Dorado LTC	5,164	0	4,430	9,594	0
Fresno	10,506	0	24,438	34,944	0
Glenn	0	1,102	1,773	671	0
Humboldt	775	0	6,311	7,091	0
Imperial	7,578	0	11,598	19,176	0
Inyo	0	9,470	9,118	0	(352)
Kern	1,500	0	33,411	34,911	0
Kings	0	5,797	4,575	0	(1,222)
Lake	1,919	0	2,784	4,774	0
Lassen	2,564	0	4,015	6,654	0
Los Angeles	0	59,353	191,770	150,587	0
Madera	0	3,630	4,354	724	0
Marin	0	18,482	9,175	0	(9,307)
Mariposa	0	18	3,210	3,192	0
Mendocino	3,479	0	5,355	8,949	0
Merced	5,694	0	7,183	12,877	0
Modoc	859	0	1,478	2,337	0
Mono	0	30	6,094	6,064	0
Monterey	206	0	9,113	9,319	0
Napa	0	7,577	3,804	0	(3,773)
Nevada	735	0	3,482	4,217	0
Orange	0	10,825	61,540	50,715	0
Placer TPA	0	16,056	9,069	0	(6,987)
Plumas	6,869	0	2,416	9,285	0
Riverside	0	13,972	54,865	40,893	0
Sacramento	24,029	0	31,622	55,651	0
San Benito	0	14,123	2,230	0	(11,893)
San Bernardino	0	18,583	62,679	83,841	0
San Diego	0	21,008	70,834	49,826	0
San Francisco	1,548	0	18,965	34,265	0
San Joaquin	0	3,654	15,760	38,106	0
San Luis Obispo	0	1,490	12,149	13,459	0
San Mateo	16,776	0	36,148	52,924	0
Santa Barbara	541	0	13,759	14,300	0
Santa Clara	0	29,968	17,671	0	(12,297)
Santa Cruz	0	0	6,128	6,128	0
Shasta	0	2,524	7,404	5,374	0
Sierra	28	0	3,042	3,070	0
Siskiyou	240	0	3,216	3,456	0
Solano	0	22,751	10,192	0	(12,559)
Sonoma	1,733	0	11,702	13,435	0
Stanislaus	0	0	12,236	12,236	0
Sutter	0	529	2,770	2,241	0
Tahoe RPA	0	636	1,368	732	0
Tehama	10,279	0	3,530	13,945	0
Trinity	1,990	0	2,555	4,545	0
Tulare	386	0	15,376	15,762	0
Tuolumne	1,722	0	2,795	4,517	0
Ventura	80,977	0	19,998	100,975	0
Yolo	0	2,400	5,899	11,199	0
Yuba	3,602	0	2,231	5,833	0
	0	0	0	0	0
Statewide Regional	212,556	271,954	938,651	1,064,089	(62,510)
	0	0	0	0	0
Interregional	0	118,059	312,883	203,824	0
	0	0	0	0	0
TOTAL	212,556	390,013	1,251,534	1,267,913	(62,510)

Statewide SHA Capacity	1,260,729
Statewide PTA Capacity	5,243
Total	1,265,972

DRAFT 2024 STIP FUND ESTIMATE

Table 4 - Calculation of New Programming Targets and Shares - Total Target
(\$ in thousands)

County	Net Carryover		2024 STIP Share through 2028-29			
	Unprogrammed Balance	Balance Advanced	Formula Distribution	Add Back Lapses 2021-22 & 2022-23	Net Share (Total Target)	Net Advance
Alameda	6,217	0	50,079	13,125	69,421	0
Alpine	0	(14)	1,431	0	1,417	0
Amador	1,678	0	3,245	38	4,961	0
Butte	341	0	9,015	0	9,356	0
Calaveras	0	(2,292)	3,792	0	1,500	0
Colusa	166	0	2,559	100	2,825	0
Contra Costa	12,455	0	34,231	0	46,686	0
Del Norte	0	(5,670)	2,328	0	0	(3,342)
El Dorado LTC	5,164	0	6,653	0	11,817	0
Fresno	10,506	0	36,703	0	47,209	0
Glenn	0	(1,102)	2,663	0	1,561	0
Humboldt	775	0	9,479	5	10,259	0
Imperial	7,578	0	17,418	0	24,996	0
Inyo	0	(9,470)	13,694	0	4,224	0
Kern	1,500	0	50,179	0	51,679	0
Kings	0	(5,797)	6,871	0	1,074	0
Lake	1,919	0	4,181	71	6,171	0
Lassen	2,564	0	6,030	75	8,669	0
Los Angeles	0	(59,353)	288,017	18,170	246,834	0
Madera	0	(3,630)	6,539	0	2,909	0
Marin	0	(18,482)	13,780	0	0	(4,702)
Mariposa	0	(18)	4,821	0	4,803	0
Mendocino	3,479	0	8,042	115	11,636	0
Merced	5,694	0	10,788	0	16,482	0
Modoc	859	0	2,219	0	3,078	0
Mono	0	(30)	9,152	0	9,122	0
Monterey	206	0	13,686	0	13,892	0
Napa	0	(7,577)	5,713	0	0	(1,864)
Nevada	735	0	5,230	0	5,965	0
Orange	0	(10,825)	92,426	0	81,601	0
Placer TPA	0	(16,056)	13,621	0	0	(2,435)
Plumas	6,869	0	3,628	0	10,497	0
Riverside	0	(13,972)	82,402	0	68,430	0
Sacramento	24,029	0	47,493	0	71,522	0
San Benito	0	(14,123)	3,349	0	0	(10,774)
San Bernardino	0	(18,583)	94,138	39,745	115,300	0
San Diego	0	(21,008)	106,384	0	85,376	0
San Francisco	1,548	0	28,483	13,752	43,783	0
San Joaquin	0	(3,654)	23,669	26,000	46,015	0
San Luis Obispo	0	(1,490)	18,247	2,800	19,557	0
San Mateo	16,776	0	54,290	0	71,066	0
Santa Barbara	541	0	20,665	0	21,206	0
Santa Clara	0	(29,968)	26,541	0	0	(3,427)
Santa Cruz	0	0	9,203	0	9,203	0
Shasta	0	(2,524)	11,120	494	9,090	0
Sierra	28	0	4,569	0	4,597	0
Siskiyou	240	0	4,831	0	5,071	0
Solano	0	(22,751)	15,306	0	0	(7,445)
Sonoma	1,733	0	17,575	0	19,308	0
Stanislaus	0	0	18,378	0	18,378	0
Sutter	0	(529)	4,160	0	3,631	0
Tahoe RPA	0	(636)	2,055	0	1,419	0
Tehama	10,279	0	5,302	136	15,717	0
Trinity	1,990	0	3,838	0	5,828	0
Tulare	386	0	23,092	0	23,478	0
Tuolumne	1,722	0	4,197	0	5,919	0
Ventura	80,977	0	30,034	0	111,011	0
Yolo	0	(2,400)	8,859	7,700	14,159	0
Yuba	3,602	0	3,351	0	6,953	0
Statewide Regional	212,556	(271,954)	1,409,744	122,326	1,506,661	(33,989)
Interregional	0	(118,059)	469,915	9,000	360,856	0
TOTAL	212,556	(390,013)	1,879,659	131,326	1,867,517	(33,989)
Statewide SHA Capacity					1,760,729	
Statewide PTA Capacity					105,243	
Total					1,865,972	

DRAFT 2024 STIP FUND ESTIMATE
Table 5 - Calculation of Targets and Shares - Maximum
(\$ in thousands)

County	Net Carryover		2024 STIP Estimated Share through 2031-32			
	Unprogrammed Balance	Balance Advanced	Formula Distribution	Add Back Lapses 2021-22 & 2022-23	Net Share (Maximum)	Net Advance
Alameda	6,217	0	98,674	13,125	118,016	0
Alpine	0	(14)	2,819	0	2,805	0
Amador	1,678	0	6,393	38	8,109	0
Butte	341	0	17,763	0	18,104	0
Calaveras	0	(2,292)	7,473	0	5,181	0
Colusa	166	0	5,042	100	5,308	0
Contra Costa	12,455	0	67,448	0	79,903	0
Del Norte	0	(5,670)	4,588	0	0	(1,082)
El Dorado LTC	5,164	0	13,109	0	18,273	0
Fresno	10,506	0	72,318	0	82,824	0
Glenn	0	(1,102)	5,248	0	4,146	0
Humboldt	775	0	18,677	5	19,457	0
Imperial	7,578	0	34,320	0	41,898	0
Inyo	0	(9,470)	26,981	0	17,511	0
Kern	1,500	0	98,870	0	100,370	0
Kings	0	(5,797)	13,538	0	7,741	0
Lake	1,919	0	8,239	71	10,229	0
Lassen	2,564	0	11,880	75	14,519	0
Los Angeles	0	(59,353)	567,497	18,170	526,314	0
Madera	0	(3,630)	12,884	0	9,254	0
Marin	0	(18,482)	27,152	0	8,670	0
Mariposa	0	(18)	9,499	0	9,481	0
Mendocino	3,479	0	15,845	115	19,439	0
Merced	5,694	0	21,257	0	26,951	0
Modoc	859	0	4,373	0	5,232	0
Mono	0	(30)	18,032	0	18,002	0
Monterey	206	0	26,967	0	27,173	0
Napa	0	(7,577)	11,257	0	3,680	0
Nevada	735	0	10,304	0	11,039	0
Orange	0	(10,825)	182,112	0	171,287	0
Placer TPA	0	(16,056)	26,838	0	10,782	0
Plumas	6,869	0	7,149	0	14,018	0
Riverside	0	(13,972)	162,361	0	148,389	0
Sacramento	24,029	0	93,578	0	117,607	0
San Benito	0	(14,123)	6,599	0	0	(7,524)
San Bernardino	0	(18,583)	185,485	39,745	206,647	0
San Diego	0	(21,008)	209,615	0	188,607	0
San Francisco	1,548	0	56,123	13,752	71,423	0
San Joaquin	0	(3,654)	46,637	26,000	68,983	0
San Luis Obispo	0	(1,490)	35,952	2,800	37,262	0
San Mateo	16,776	0	106,972	0	123,748	0
Santa Barbara	541	0	40,717	0	41,258	0
Santa Clara	0	(29,968)	52,294	0	22,326	0
Santa Cruz	0	0	18,134	0	18,134	0
Shasta	0	(2,524)	21,911	494	19,881	0
Sierra	28	0	9,003	0	9,031	0
Siskiyou	240	0	9,518	0	9,758	0
Solano	0	(22,751)	30,159	0	7,408	0
Sonoma	1,733	0	34,629	0	36,362	0
Stanislaus	0	0	36,210	0	36,210	0
Sutter	0	(529)	8,197	0	7,668	0
Tahoe RPA	0	(636)	4,049	0	3,413	0
Tehama	10,279	0	10,447	136	20,862	0
Trinity	1,990	0	7,562	0	9,552	0
Tulare	386	0	45,501	0	45,887	0
Tuolumne	1,722	0	8,270	0	9,992	0
Ventura	80,977	0	59,179	0	140,156	0
Yolo	0	(2,400)	17,456	7,700	22,756	0
Yuba	3,602	0	6,603	0	10,205	0
Statewide Regional	212,556	(271,954)	2,777,707	122,326	2,849,241	(8,606)
Interregional	0	(118,059)	925,901	9,000	816,842	0
TOTAL	212,556	(390,013)	3,703,608	131,326	3,666,083	(8,606)
Statewide SHA Capacity					3,260,729	
Statewide PTA Capacity					405,243	
Total					3,665,972	

DRAFT 2024 STIP FUND ESTIMATE
Table 6 - Planning, Programming, and Monitoring (PPM) Limitations
(\$ in thousands)

County	Base				Target	5% PPM Limitation	
	2020 STIP FY 2024-25	2022 STIP FY 2024-25 - 2026-27	2024 STIP FY 2024-25 - 2027-28	Total FY 2024-25 - 2027-28	2024 STIP FY 2028-29	FY 2024-25 - 2027-28 ¹	FY 2028-29
Alameda	11,315	22,035	33,344	66,694	16,735	3,335	837
Alpine	337	659	953	1,949	478	97	24
Amador	765	1,495	2,160	4,420	1,085	221	54
Butte	2,264	4,403	6,003	12,670	3,012	634	151
Calaveras	915	1,787	2,525	5,227	1,267	261	63
Colusa	606	1,183	1,704	3,493	855	175	43
Contra Costa	7,747	15,118	22,792	45,657	11,439	2,283	572
Del Norte	565	1,099	1,550	3,214	778	161	39
El Dorado LTC	1,568	3,062	4,430	9,060	2,223	453	111
Fresno	8,540	16,670	24,438	49,648	12,265	2,482	613
Glenn	635	1,239	1,773	3,647	890	182	45
Humboldt	2,280	4,443	6,311	13,034	3,168	652	158
Imperial	4,036	7,879	11,598	23,513	5,820	1,176	291
Inyo	3,152	6,153	9,118	18,423	4,576	921	229
Kern	11,506	22,452	33,411	67,369	16,768	3,368	838
Kings	1,687	3,296	4,575	9,558	2,296	478	115
Lake	990	1,934	2,784	5,708	1,397	285	70
Lassen	1,449	2,832	4,015	8,296	2,015	415	101
Los Angeles	68,508	133,672	191,770	393,950	96,247	19,698	4,812
Madera	1,570	3,067	4,354	8,991	2,185	450	109
Marin	2,119	4,131	9,175	15,425	4,605	771	230
Mariposa	593	1,158	3,210	4,961	1,611	248	81
Mendocino	2,150	4,191	5,355	11,696	2,687	585	134
Merced	2,802	5,472	7,183	15,457	3,605	773	180
Modoc	774	1,512	1,478	3,764	741	188	37
Mono	2,342	4,571	6,094	13,007	3,058	650	153
Monterey	4,032	7,873	9,113	21,018	4,573	1,051	229
Napa	1,395	2,724	3,804	7,923	1,909	396	95
Nevada	1,199	2,343	3,482	7,024	1,748	351	87
Orange	21,115	41,195	61,540	123,850	30,886	6,193	1,544
Placer TPA	2,928	5,706	9,069	17,703	4,552	885	228
Plumas	865	1,685	2,416	4,966	1,212	248	61
Riverside	18,432	35,968	54,865	109,265	27,537	5,463	1,377
Sacramento	10,720	20,919	31,622	63,261	15,871	3,163	794
San Benito	743	1,451	2,230	4,424	1,119	221	56
San Bernardino	21,436	41,832	62,679	125,947	31,459	6,297	1,573
San Diego	24,241	47,293	70,834	142,368	35,550	7,118	1,778
San Francisco	5,747	11,202	18,965	35,914	9,518	1,796	476
San Joaquin	5,820	11,361	15,760	32,941	7,909	1,647	395
San Luis Obispo	4,274	8,341	12,149	24,764	6,098	1,238	305
San Mateo	5,848	11,415	36,148	53,411	18,142	2,671	907
Santa Barbara	4,804	9,374	13,759	27,937	6,906	1,397	345
Santa Clara	13,406	26,162	17,671	57,239	8,870	2,862	444
Santa Cruz	2,317	4,522	6,128	12,967	3,075	648	154
Shasta	2,476	4,822	7,404	14,702	3,716	735	186
Sierra	411	803	3,042	4,256	1,527	213	76
Siskiyou	1,702	3,327	3,216	8,245	1,615	412	81
Solano	3,511	6,854	10,192	20,557	5,114	1,028	256
Sonoma	4,314	8,423	11,702	24,439	5,873	1,222	294
Stanislaus	4,302	8,394	12,236	24,932	6,142	1,247	307
Sutter	989	1,931	2,770	5,690	1,390	285	70
Tahoe RPA	490	956	1,368	2,814	687	141	34
Tehama	1,261	2,464	3,530	7,255	1,772	363	89
Trinity	895	1,749	2,555	5,199	1,283	260	64
Tulare	5,331	10,384	15,376	31,091	7,716	1,555	386
Tuolumne	987	1,929	2,795	5,711	1,402	286	70
Ventura	7,114	13,882	19,998	40,994	10,036	2,050	502
Yolo	2,073	4,047	5,899	12,019	2,960	601	148
Yuba	759	1,482	2,231	4,472	1,120	224	56
Statewide	327,152	638,326	938,651	1,904,129	471,093	95,206	23,555

¹Includes PPM shares distributed in the Adopted 2022 STIP

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2024 FUND ESTIMATE AERONAUTICS ACCOUNT (\$ in thousands)

	2023-24	2024-25	2025-26	2026-27	2027-28	4-Year Total	5-Year Total
RESOURCES							
Beginning Balance	\$15,958						
Adjustment for Prior Commitments ¹	(11,360)						
ADJUSTED BEGINNING BALANCE	\$4,598	\$0	\$0	\$0	\$0	\$0	\$4,598
Aviation Gas Excise Tax ²	\$2,116	\$2,053	\$1,941	\$1,819	\$1,676	\$7,489	\$9,605
Jet Fuel Excise Tax ²	4,150	4,150	4,150	4,150	4,150	16,600	20,750
Interest (SMIF)	772	671	505	394	286	1,856	2,628
Federal Trust Funds	463	480	498	516	535	2,029	2,492
Sale of Documents	0	0	0	0	0	0	0
Transfer to Public Transportation Account	(30)	(30)	(30)	(30)	(30)	(120)	(150)
Transfers from Local Airport Loan Account ³	2,500	0	0	0	0	0	2,500
TOTAL RESOURCES	\$14,569	\$7,324	\$7,064	\$6,849	\$6,617	\$27,855	\$42,424
STATE OPERATIONS							
State Operations	(\$5,024)	(\$5,209)	(\$5,401)	(\$5,601)	(\$5,807)	(\$22,018)	(\$27,042)
State Controller (0840)	(1)	(1)	(1)	(1)	(1)	(4)	(5)
Financial Information System for California (8880)	0	0	0	0	0	0	0
TOTAL STATE OPERATIONS	(\$5,025)	(\$5,210)	(\$5,402)	(\$5,602)	(\$5,808)	(\$22,022)	(\$27,047)
LOCAL ASSISTANCE							
Grants to Local Agencies (Annual Credit Program)	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$5,960)	(\$7,450)
Airport Improvement Program (AIP) Match	0	0	0	0	0	0	0
Acquisition & Development (A&D)	0	0	0	0	0	0	0
TOTAL LOCAL ASSISTANCE	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$1,490)	(\$5,960)	(\$7,450)
TOTAL RESOURCES AVAILABLE	\$8,054	\$624	\$172	(\$242)	(\$681)	(\$128)	\$7,927
TARGET CAPACITY	\$2,500	\$1,500	\$1,500	\$1,500	\$0	\$4,500	\$7,000

Note: Individual numbers may not add to total due to independent rounding.

¹ Includes outstanding Plans of Financial Adjustment and encumbrances.

² Excise tax revenues are based on Department of Finance projections from 2023-24 through 2027-28 per Aeronautics Account Assumption #2.

³ Subject to concurrence with the Department of Finance.