

## MEMORANDUM

**TAB 15**

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: October 18-19, 2023

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item – ***YELLOW REPLACEMENT ITEM***

Prepared By: Keith Duncan, Chief  
Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

**ACTION UPDATE:** *Adding August redistribution information.*

### **SUMMARY:**

Outlined below is an update for the California Transportation Commission (Commission) concerning topics related to transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

### **BACKGROUND:**

As of August 31, 2023, the Commission has allocated approximately \$3 billion toward 270 projects in Fiscal Year 2023-24. Adjustments totaled approximately \$4 million, leaving approximately \$13.1 billion (81 percent) in remaining allocation capacity.

*“Provide a safe and reliable transportation network that serves all people and respects the environment.”*

2023-24 Capital Allocations vs. Capacity Summary through August 31, 2023 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$6,230	\$780	\$5	\$321	\$552	\$983	\$1,678	\$5,461	\$112	\$16,121
Total Votes	2,034	102	3	12	53	0	43	769	2	3,018
Authorized Changes <sup>1</sup>	4	0	0	0	0	0	0	0	0	4
<b>Remaining Capacity</b>	<b>\$4,192</b>	<b>\$678</b>	<b>\$2</b>	<b>\$309</b>	<b>\$499</b>	<b>\$983</b>	<b>\$1,635</b>	<b>\$4,692</b>	<b>\$110</b>	<b>\$13,100</b>

Notes: Amounts may not sum to totals due to independent rounding.

<sup>1</sup> Authorized changes include project increases and decreases through July 31, 2023, pursuant to the Commission's G-12 process and project rescission.

<sup>2</sup> Total Votes include \$58,495,000 in Supplemental allocations through August 31, 2023.

Through July 31, 2023, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$199,000 of the programmed amount. This is the result of net decrease of \$199,000 to one project with a total value of \$4 million. The SHOPP experienced a net increase of approximately \$4 million of the programmed amounts. This is the result of a net increase of approximately \$8 million to 11 projects with a total value of \$118 million and a net decrease of approximately \$4 million to nine projects with a total value of \$175 million. The STIP and SHOPP experienced a net increase of approximately \$4 million of the programmed amounts. This is the result of a net increase of approximately \$8 million to 11 projects with a total value \$118 million and a net decrease of approximately \$4 million to 10 projects with a total value of \$179 million. These amounts appear under “Authorized Changes” in the Capital Allocation vs. Capacity Summary on the preceding page. In addition, the Commission has approved supplemental allocations totaling \$58,495,000 through August 31, 2023, which is already reflected in the \$13.1 billion in current year available capacity.

In the August redistribution of Federal Fiscal Year 2023 obligation authority (OA), California received \$718 million in additional Federal OA from the Federal Highway Administration (FHWA). All local and State projects that were included in the August redistribution submission to FHWA were fully funded. For the State’s portion of the funds, the current year SHOPP allocation capacity will be increased, accordingly, as soon as all end of federal fiscal year reconciliations are completed.

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