

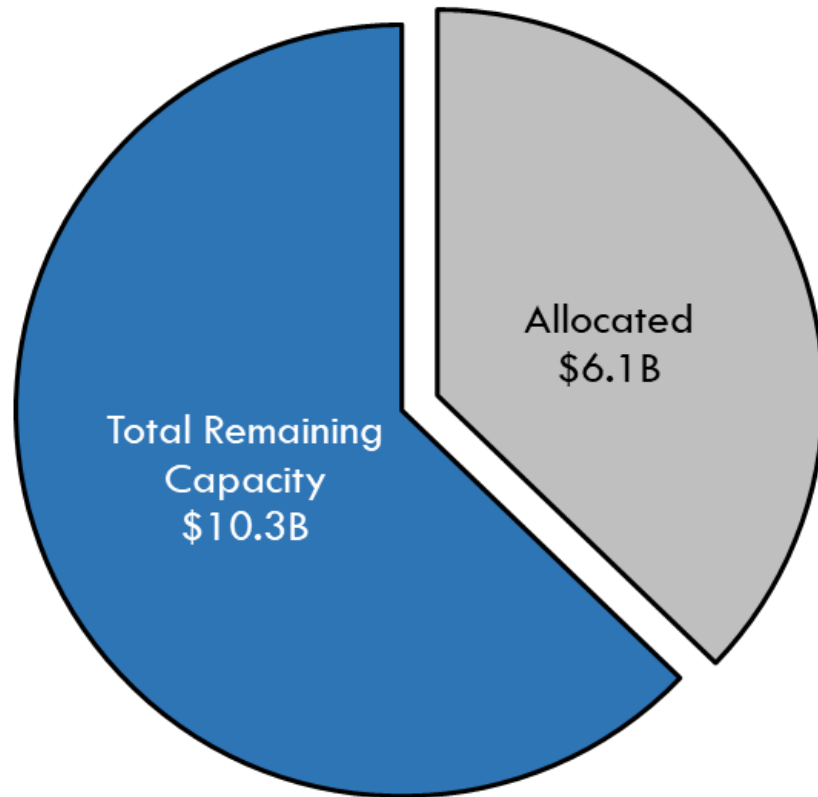


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

37% of 2023-24 Capacity Allocated Through March 2024

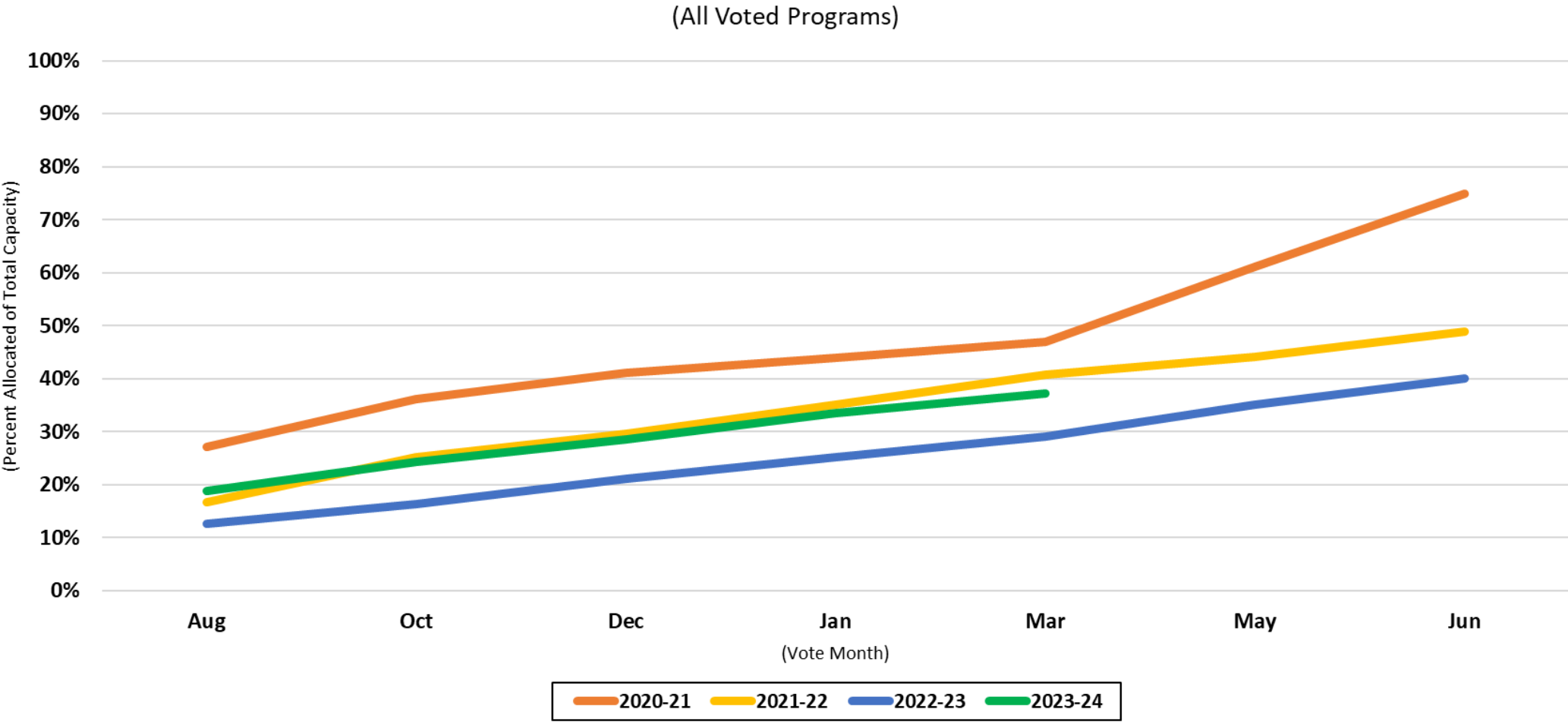
\$16.4 Billion Allocation Capacity



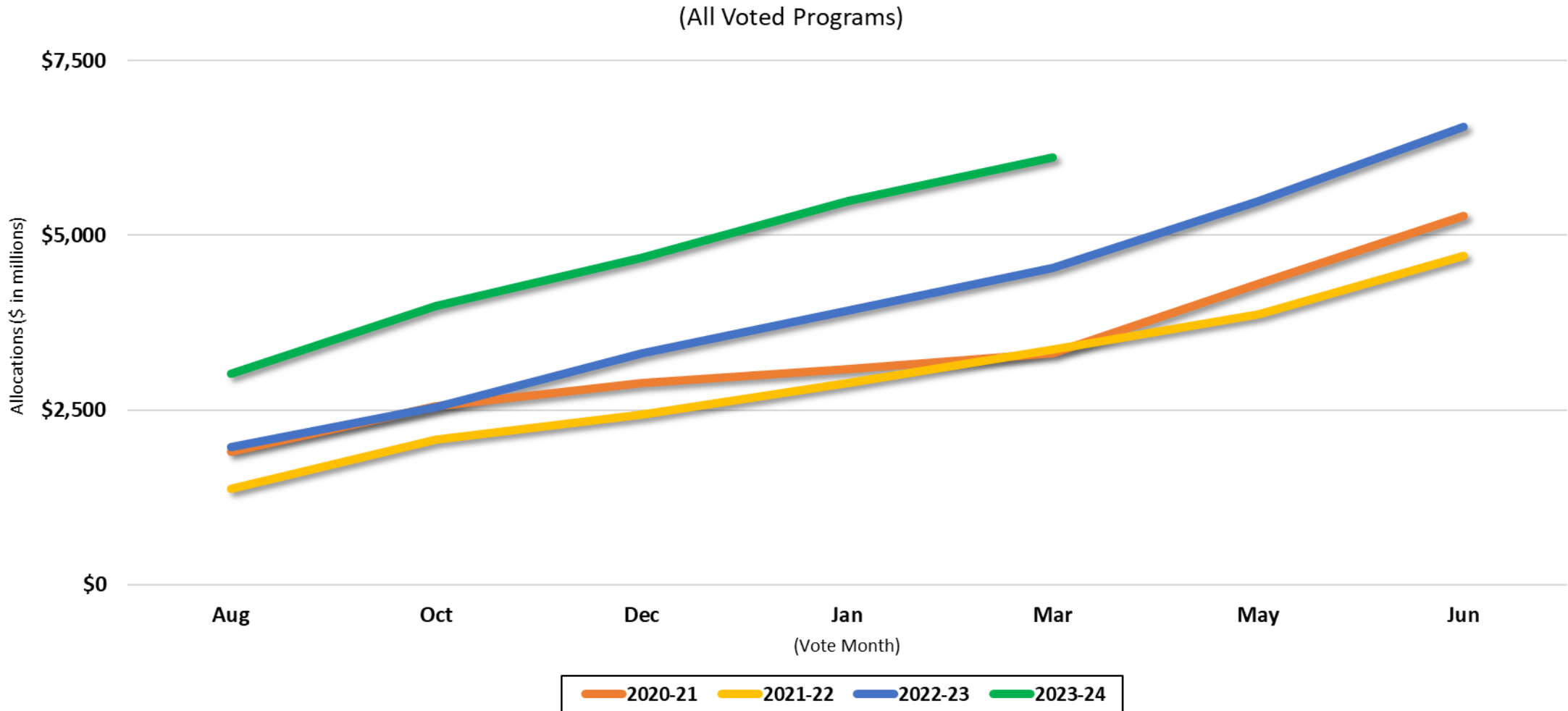
Program	Allocated	
SHOPP ¹	\$ 3,908	60%
STIP ¹	\$ 335	43%
TIRCP	\$ 1,229	23%
LPP	\$ 48	15%
SCCP	\$ 101	18%
TCEP	\$ 252	26%
Other ²	\$ 235	13%

1. Includes authorized changes and rescissions through March totaling -\$72.7 million for the SHOPP and -\$449,000 for the STIP.
 2. Other represents Aero, ATP and Bonds.
- Amounts may not sum to totals due to independent rounding.

2023-24 Allocations Through March Commission Meeting (Percent Allocated of Total Annual Capacity)



2023-24 Allocations Through March Commission Meeting (Cumulative Annual Amount Allocated)



May Revision Update

- State Budget Shortfall
 - Early Action Package
- Impacts to Transportation Programs
 - Transit and Intercity Rail Capital Program
 - Active Transportation Program
 - Other Programs (Grade Separations & Highways to Blvds)
- Transportation Finance Letters (Intercity Rail)
- Next Steps

Upcoming Events & Looking Ahead

- June

- Budget anticipated to be passed by June 15th, and anticipated to be signed by June 30th
- Draft 2024-25 Allocation Capacity presented at Commission meeting

- August

- Final 2024-25 Allocation Capacity presented at Commission meeting

Questions

