



Proposed 2024 Trade Corridor Enhancement Program Fund Estimate

Presented to the
California Transportation Commission

Fund Estimate Development

- Projected Resources
 - State revenue estimates are provided by the Department of Finance and include annual adjustments for inflation
 - Federal funding is based on Federal Highway Administration direction pursuant to the Infrastructure Investment and Jobs Act
- Adjustments
 - Includes pending and allocated commitments in excess of prior cycle programming

Proposed Fund Estimate Summary

(\$ millions)

	2025-26	2026-27	2-Year Total
RESOURCES			
STATE RESOURCES			
Trade Corridor Enhancement Account ¹	\$405	\$413	\$817
State Resources Subtotal	\$405	\$413	\$817
FEDERAL RESOURCES			
National Highway Freight Program ^{2,3}	\$126	\$128	\$254
Federal Resources Subtotal	\$126	\$128	\$254
TOTAL RESOURCES	\$531	\$541	\$1,071
Prior Commitments ⁴	(\$171)	\$0	(\$171)
NET RESOURCES AVAILABLE	\$360	\$541	\$900

Note: Individual numbers may not add to total due to independent rounding.

Trade Corridor Enhancement Program projects must be compliant with Streets and Highways Code, Section 2192.

- ¹ Amounts provided by the Department of Finance and includes adjustments for inflation.
- ² Federal Resource dollars are representative of obligation authority and are estimated percentage of California apportionments under the Infrastructure Investment and Jobs Act (IIJA) including reductions for post-apportionment set-asides, penalties, and sequestration. Fiscal Year 2026-27 is escalated using the average inflationary rate over the entire IIJA funding period (1.7%).
- ³ California may use up to 30% of the National Highway Freight Program funds on freight intermodal and/or freight rail projects.
- ⁴ Includes pending and allocated commitments in excess of prior cycle programming, offset by anticipated savings.

Proposed Adoption of the 2024 Fund Estimate

- No changes made from the Draft Fund Estimate
- Provides \$900 million of new programmable resources over the two-year Fund Estimate period
- Department worked closely with Commission Staff during development of the Fund Estimate
- Department recommends the Commission adopt the 2024 Trade Corridor Enhancement Program Fund Estimate
- Anticipated to be followed by Proposed 2024 Trade Corridor Enhancement Program Guidelines for adoption

Questions

