

## MEMORANDUM

To: CHAIR AND COMMISSIONERS  
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: October 17-18, 2024

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

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Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

### **SUMMARY:**

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

### **BACKGROUND:**

As of August 31, 2024, the Commission has allocated approximately \$1.7 billion toward 178 projects in Fiscal Year 2024-25. Adjustments totaled approximately negative \$2 million, leaving approximately \$10.6 billion (86 percent) in remaining allocation capacity.

2024-25 Capital Allocations vs. Capacity Summary through August 31, 2024 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$5,392	\$811	\$4	\$401	\$390	\$877	\$1,156	\$3,166	\$66	\$12,262
Total Votes	1,476	99	3	0	0	56	2	74	0	1,710
Authorized Changes <sup>1</sup>	-2	0	0	0	0	0	0	0	0	-2
Remaining Capacity	\$3,918	\$712	\$1	\$401	\$390	\$821	\$1,154	\$3,092	\$66	\$10,555

Notes: Amounts may not sum to totals due to independent rounding.

<sup>1</sup> Authorized changes include project increases and decreases through August 31, 2024, pursuant to the Commission's G-12 process and project rescission.

<sup>2</sup> Total Votes include \$24,268,000 in Supplemental allocations through August 31, 2024.

*"Provide a safe and reliable transportation network that serves all people and respects the environment."*

Through August 31, 2024, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$170,400 of the programmed amount. This is the result of a net decrease of \$170,400 to one project with a total value of \$450,000. The SHOPP experienced a net decrease of approximately \$2 million of the programmed amounts. This is the result of a net increase of approximately \$25 million to 24 projects with a total value of \$370 million and a net decrease of approximately \$27 million to 21 projects with a total value of \$330 million. The STIP and SHOPP experienced a net decrease of approximately \$2 million of the programmed amounts. This is the result of a net increase of approximately \$25 million to 24 projects with a total value \$370 million and a net decrease of approximately \$27 million to 22 projects with a total value of \$330 million. In addition, the Commission has approved supplemental allocations totaling \$24 million through August 31, 2024.

Lastly, as part of the annual Federal Highway Administration (FHWA) August redistribution process for this most recent Federal Fiscal Year 2024, California received \$622 million in additional Federal obligation authority. All local and State projects that were included in the August redistribution submission to FHWA were fully funded. For the State's portion of the funds, the current year SHOPP allocation capacity will be increased, accordingly, as soon as the pending Budget Revision is approved by the Department of Finance.

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serves all people and respects the environment."*