



# Overview of the Development Process for the 2026 State Transportation Improvement Program Fund Estimate

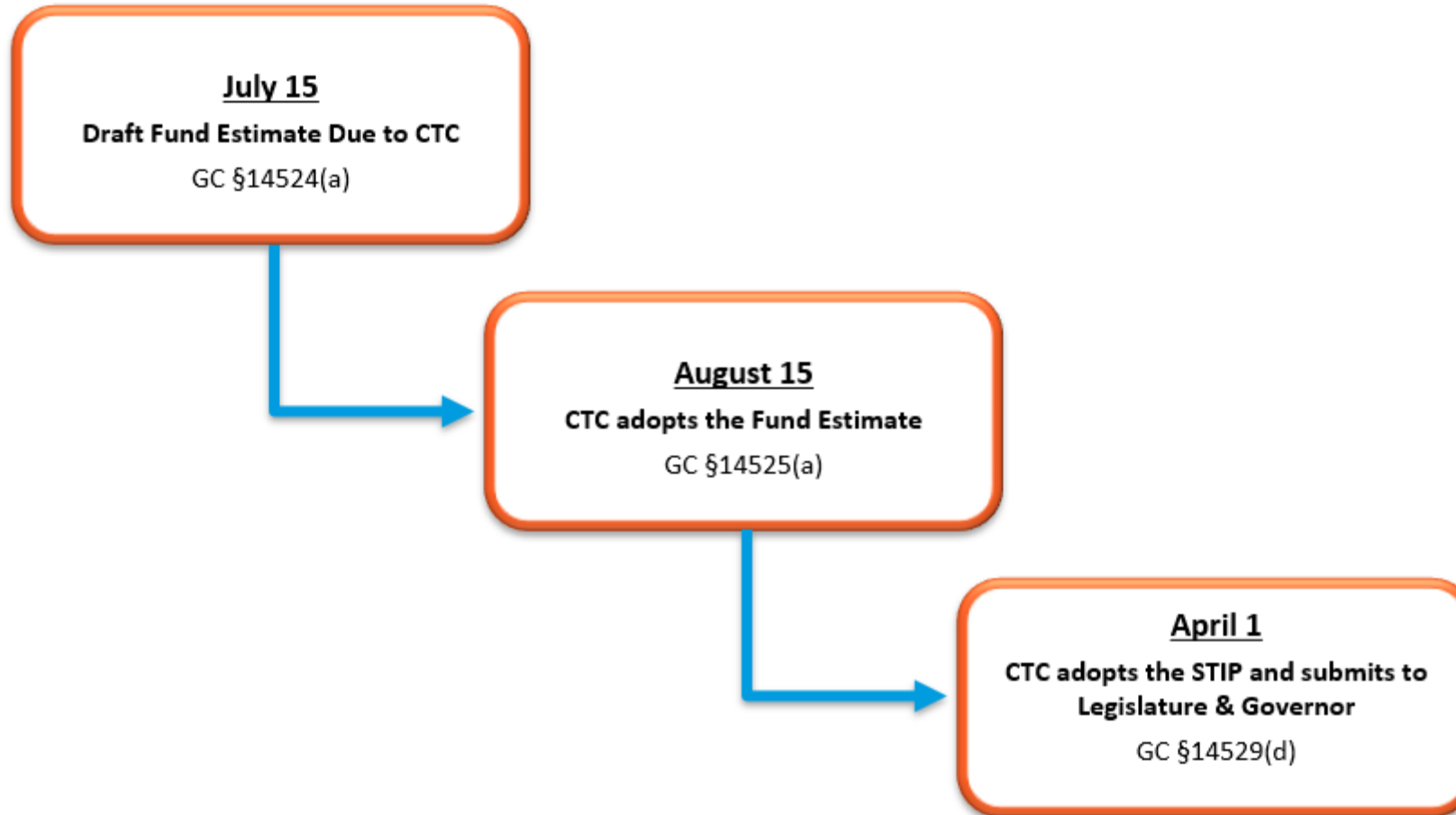
Presented to the  
California Transportation Commission

# What is the Fund Estimate (FE)?

- Five-year projection of available resources
  - Required by statute
  - Prepared biennially
  - Estimates State Transportation Improvement Program (STIP) and State Highway Operation and Protection Program (SHOPP) programming capacity
- Role of the California Transportation Commission
  - Provides guidance on the FE
  - Adopts FE in August of each odd-numbered year
  - Adopts STIP consistent with FE
  - Submits STIP by April 1 of each even-numbered year

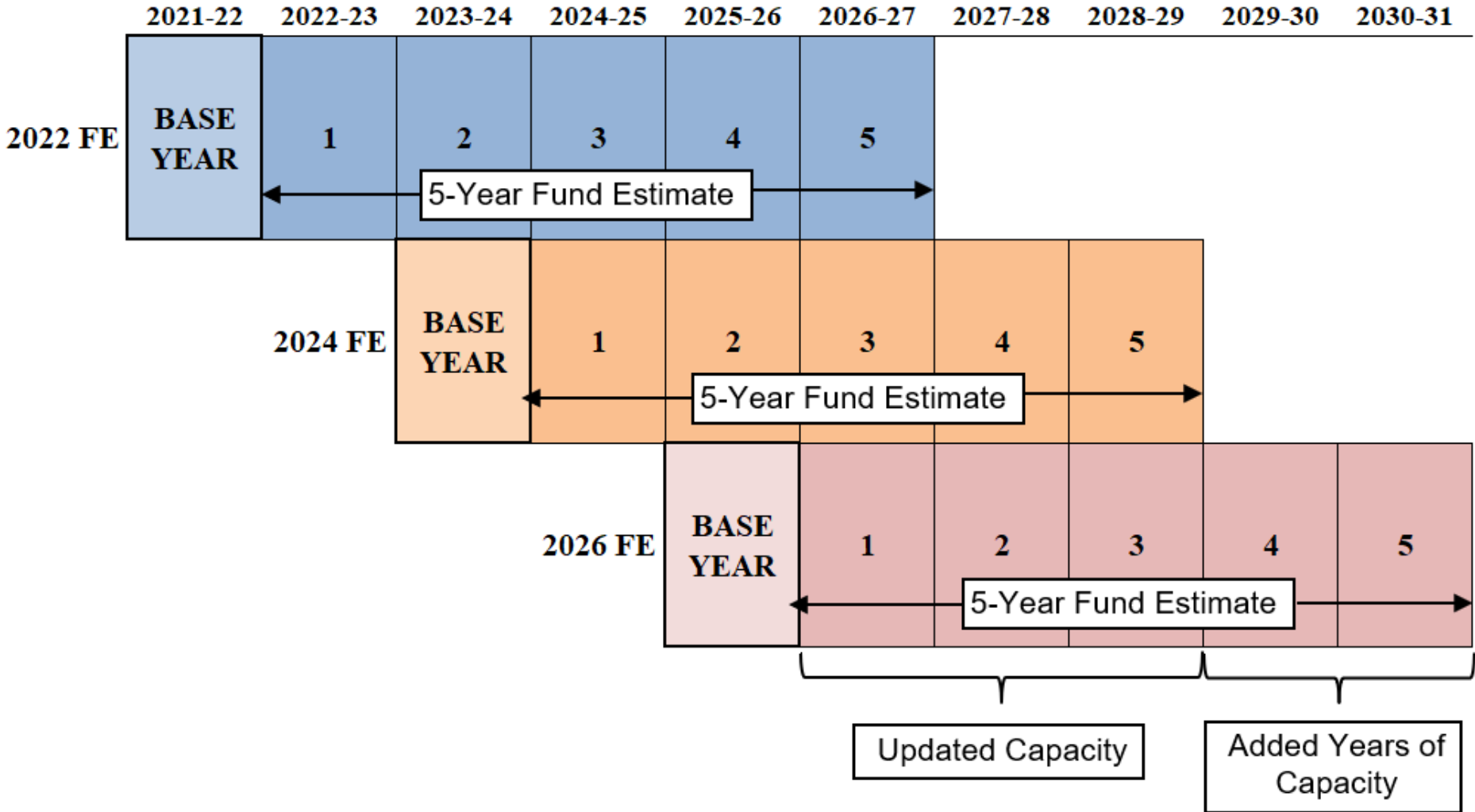
# Statutory Deadlines

## Dates in Statute



\*Government Code (GC) §14525(d) allows for postponement and amendment of FE

# Fund Estimate Time Periods



# Statutory Guidance

- Revenues
  - Must assume no changes in “existing state and federal statutes” per Government Code (GC) §14524(c)
- Expenditures
  - Per Street and Highways Code (SHC):
    - Administrative - §163(a)
    - Maintenance and Operations - §163(b)
    - SHOPP - §163(c)
    - Local assistance - §163(d)
    - STIP - §163(e)

# Cash Flow Methodology



# Timeline and Schedule Adoption

<b>Date</b>	<b>Objective</b>
March 20	Draft FE Assumptions presented to Commission
May 15	FE Assumptions approval by Commission
June 26	Draft FE presented to Commission
August 14	Proposed adoption of Final FE by Commission

# Questions

