

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: June 26-27, 2025

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

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 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of May 31, 2025, the Commission has allocated approximately \$5.8 billion toward 738 projects in Fiscal Year 2024-25. Adjustments totaled approximately negative \$157 million, leaving approximately \$6.6 billion (54 percent) in remaining allocation capacity.

2024-25 Capital Allocations vs. Capacity Summary through May 31, 2025 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$5,392	\$811	\$4	\$401	\$390	\$877	\$1,157	\$3,166	\$66	\$12,263
Total Votes	4,374	259	3	66	0	353	219	500	8	5,782
Authorized Changes ¹	-157	-1	0	0	0	0	0	0	0	-157
Remaining Capacity	\$1,174	\$553	\$1	\$335	\$390	\$524	\$938	\$2,666	\$58	\$6,639

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through April 30, 2025, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$199,366,000 in Supplemental allocations through May 31, 2025.

Through May 31, 2025, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of approximately \$612,600 of the programmed amount. This is the result of a net increase of approximately \$297,000 to one project with a total value of \$1 million and a net decrease of approximately \$909,600 to five projects with a total value of \$6 million. The SHOPP experienced a net decrease of approximately \$157 million of the programmed amount. This is the result of a net increase of approximately \$98 million to 84 projects with a total value of \$1.6 billion and a net decrease of approximately \$255 million to 143 projects with a total value of \$2.4 billion. The STIP and SHOPP experienced a net decrease of approximately \$157 million of the programmed amounts. This is the result of a net increase of approximately \$98 million to 85 projects with a total value of \$1.6 billion and a net decrease of approximately \$255 million to 148 projects with a total value of \$2.4 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$199 million through May 31, 2025.