

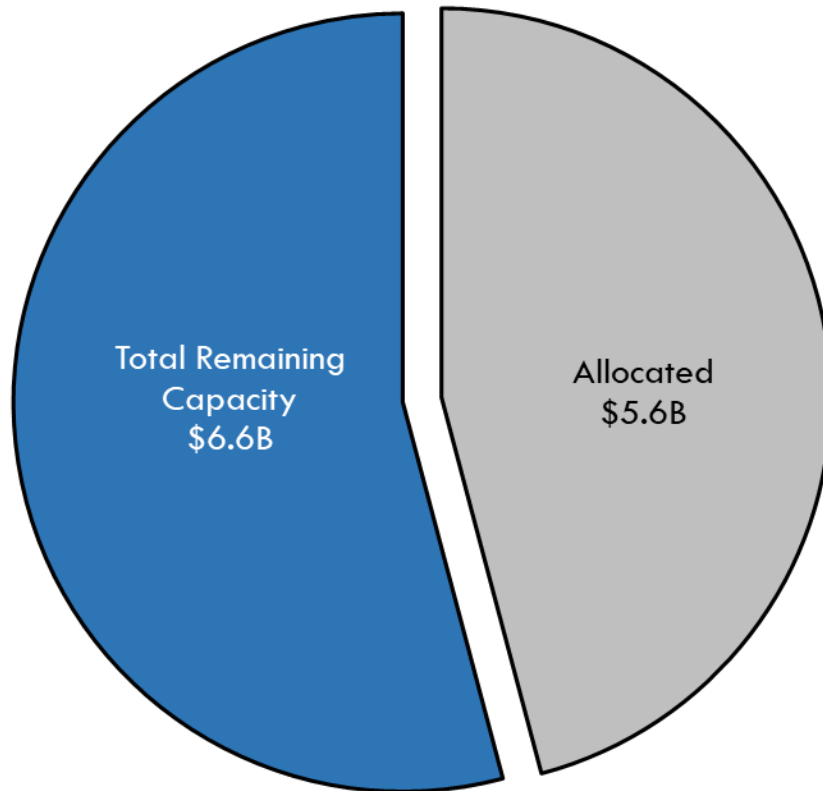


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

46% of 2024-25 Capacity Allocated Through May 2025

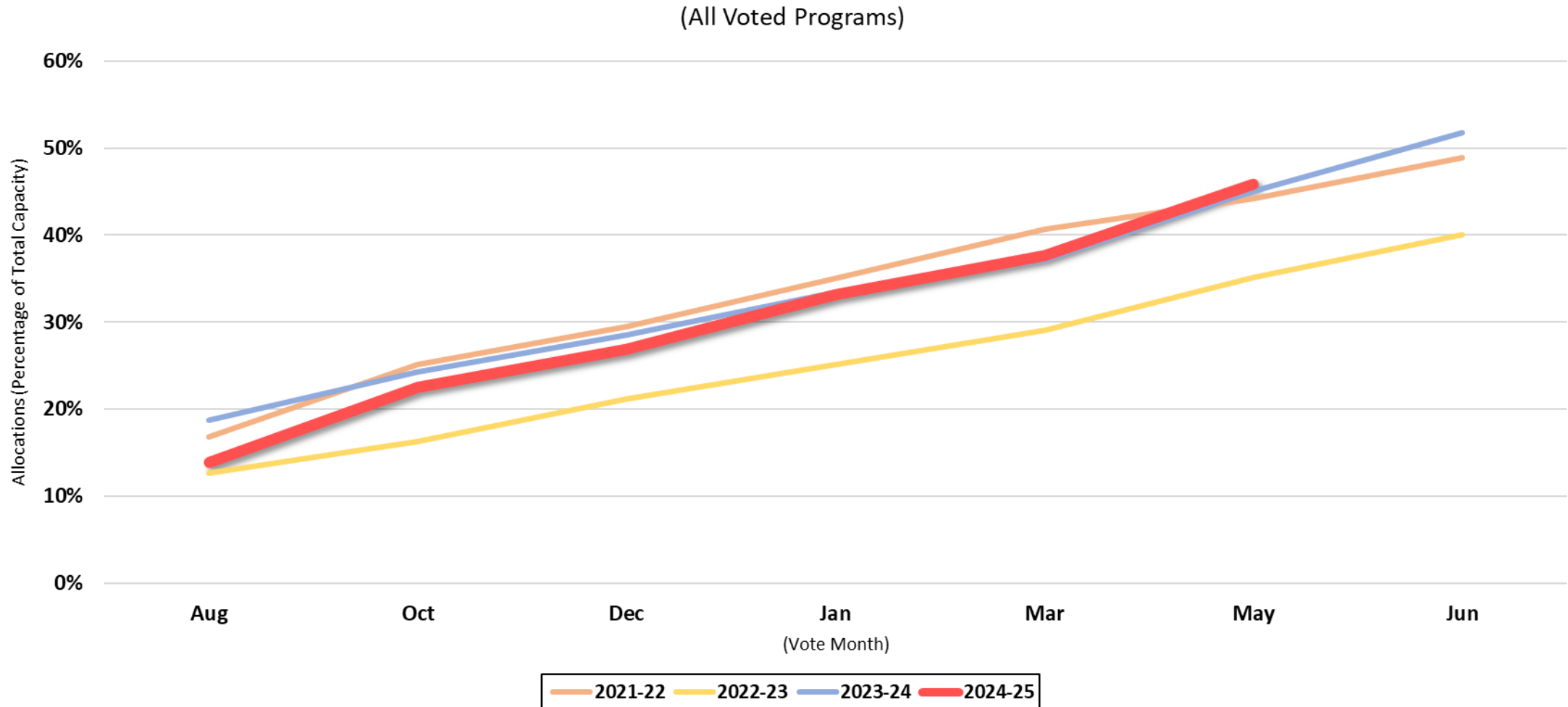
\$12.3 Billion Allocation Capacity



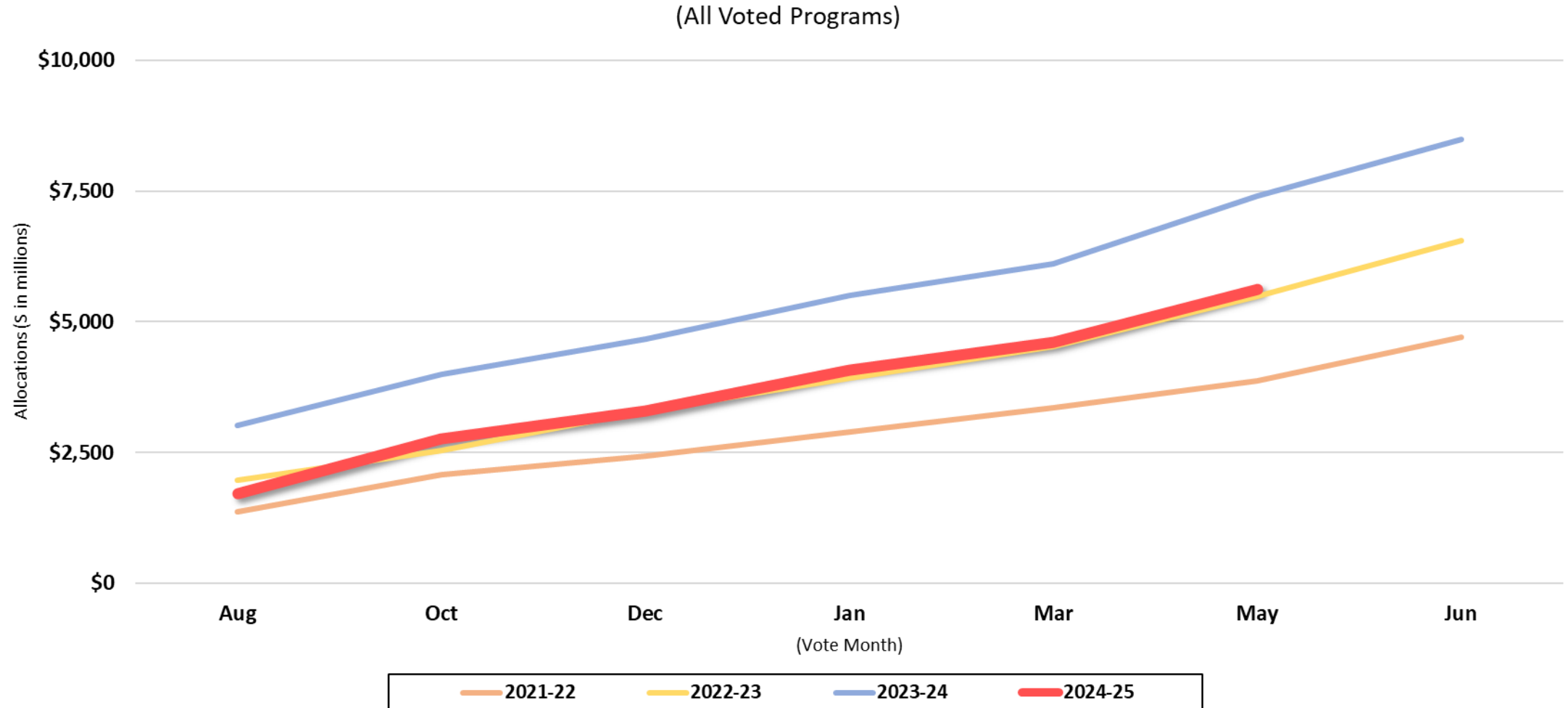
Program	Allocated	
SHOPP ¹	\$ 4,218	78%
STIP ¹	\$ 259	32%
TIRCP	\$ 500	16%
LPP	\$ 66	16%
SCCP	\$ -	0%
TCEP	\$ 353	40%
Other ²	\$ 229	19%

1. Includes authorized changes and rescissions through April totaling -\$157 million for the SHOPP and -\$612,600 for the STIP.
2. Other represents Aero, ATP and Bonds.
Amounts may not sum to totals due to independent rounding.

2024-25 Allocations Through May Commission Meeting (Percent Allocated of Total Annual Capacity)



2024-25 Allocations Through May Commission Meeting (Cumulative Annual Amount Allocated)



Federal Funding Update – Fiscal Management

- FHWA Formula Funds
 - Funding for Core Programs - ATP, TCEP, LTCAP, STIP, SHOPP
 - National Electric Vehicle Infrastructure (NEVI)
- Discretionary Funds
 - Grant Funds (for additional projects)
 - Continued Delays for Program Reviews
 - Some Grants Funds are being released

2025-26 Draft Allocation Capacity

2025-26 DRAFT Capital Allocation Capacity by Program (\$ in millions)										
<i>Program</i>	<i>SHOPP</i>	<i>STIP</i>	<i>ATP</i>	<i>SCCP</i>	<i>TCEP</i>	<i>TIRCP</i>	<i>AERO</i>	<i>LPP</i>	<i>Bonds</i>	<i>Total</i>
Total Capacity	\$3,800	\$455	\$378	\$250	\$516	\$1,116	\$1.5	\$200	\$76	\$6,792

- Draft capacity does not account for fiscal year 2024-25 status, including carryover capacity or over-allocations
- Final capacity will be presented at the August Commission meeting
- Capacity may need to be adjusted based on the 2025-26 Enacted Budget

Upcoming Events & Looking Ahead

- July
 - Enactment of the 2025-26 Budget
 - Inflation adjustment for Gasoline and Diesel Excise Taxes
- August
 - 2026 STIP Fund Estimate presented to Commission for approval
 - Final 2025-26 Allocation Capacity presented at Commission meeting

Questions

