

## MEMORANDUM

**To:** CHAIR AND COMMISSIONERS  
 CALIFORNIA TRANSPORTATION COMMISSION

**CTC Meeting:** August 14-15, 2025

**From:** STEVEN KECK, Chief Financial Officer

**Reference Number:** 4.2, Information Item

**Prepared By:** Keith Duncan, Chief  
 Division of Budgets

**Subject:** **BUDGET AND ALLOCATION CAPACITY UPDATE**

**SUMMARY:**

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

**BACKGROUND:**

As of June 30, 2025, the Commission has allocated approximately \$8.3 billion toward 928 projects in Fiscal Year 2024-25. Adjustments totaled approximately negative \$232 million, leaving approximately \$4.2 billion (34 percent) in remaining allocation capacity.

<b>2024-25 Capital Allocations vs. Capacity</b>										
<b>Summary through</b>										
<b>June 30, 2025</b>										
<b>(\$ in millions)</b>										
	<b>SHOPP</b>	<b>STIP</b>	<b>AERO</b>	<b>LPP</b>	<b>SCCP</b>	<b>TCEP</b>	<b>ATP</b>	<b>TIRCP</b>	<b>BONDS</b>	<b>TOTAL</b>
Allocation Capacity	\$5,392	\$811	\$4	\$401	\$390	\$877	\$1,157	\$3,166	\$66	\$12,263
Total Votes	5,341	453	3	172	94	534	275	1,414	8	8,295
Authorized Changes <sup>1</sup>	-230	-1	0	0	0	0	0	0	0	-232
<b>Remaining Capacity</b>	<b>\$281</b>	<b>\$359</b>	<b>\$1</b>	<b>\$229</b>	<b>\$295</b>	<b>\$342</b>	<b>\$882</b>	<b>\$1,752</b>	<b>\$58</b>	<b>\$4,200</b>

**Notes:** Amounts may not sum to totals due to independent rounding.

<sup>1</sup> Authorized changes include project increases and decreases through June 30, 2025, pursuant to the Commission's G-12 process and project rescission.

<sup>2</sup> Total Votes include \$202,470,000 in Supplemental allocations through June 30, 2025.

Through June 30, 2025, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of approximately \$1 million of the programmed amount. This is the result of a net increase of approximately \$297,000 to one project with a total value of \$1 million and a net decrease of approximately \$2 million to six projects with a total value of \$11 million. The SHOPP experienced a net decrease of approximately \$230 million of the programmed amount. This is the result of a net increase of approximately \$116 million to 98 projects with a total value of \$1.9 billion and a net decrease of approximately \$346 million to 170 projects with a total value of \$2.6 billion. The STIP and SHOPP experienced a net decrease of approximately \$232 million of the programmed amounts. This is the result of a net increase of approximately \$116 million to 99 projects with a total value of \$1.9 billion and a net decrease of approximately \$348 million to 176 projects with a total value of \$2.7 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$202 million through June 30, 2025.