

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: October 16-17, 2025

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Keith Duncan, Chief
 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of August 31, 2025, the Commission has allocated approximately \$2.8 billion toward 208 projects in Fiscal Year 2025-26. Adjustments totaled approximately negative \$28 million, leaving approximately \$8.6 billion (76 percent) in remaining allocation capacity.

2025-26 Capital Allocations vs. Capacity Summary through August 31, 2025 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$4,332	\$814	\$3	\$429	\$545	\$859	\$1,260	\$3,001	\$77	\$11,319
Total Votes	2,222	112	3	2	0	98	22	292	0	2,752
Authorized Changes ¹	-28	0	0	0	0	0	0	0	0	-28
Remaining Capacity	\$2,138	\$702	\$0	\$426	\$545	\$761	\$1,237	\$2,709	\$77	\$8,596

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through July 31, 2025, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$37,440,000 in Supplemental allocations through August 31, 2025.

Through July 31, 2025, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a \$0 change of the programmed amount. The SHOPP experienced a net decrease of approximately \$28 million of the programmed amount. This is the result of a net increase of approximately \$2 million to two projects with a total value of \$30 million and a net decrease of approximately \$30 million to nine projects with a total value of \$189 million. The STIP and SHOPP experienced a net decrease of approximately \$28 million of the programmed amounts. This is the result of a net increase of approximately \$2 million to two projects with a total value of \$30 million and a net decrease of approximately \$30 million to nine projects with a total value of \$189 million. In addition, the Commission has approved supplemental allocations totaling approximately \$37 million through August 31, 2025.

Lastly, as part of the annual Federal Highway Administration (FHWA) August redistribution process for this most recent Federal Fiscal Year 2025, California received \$611 million in additional Federal obligation authority. All local and State projects that were included in the August redistribution submission to FHWA were fully funded.