

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: March 19-20, 2026

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

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 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of January 31, 2026, the Commission has allocated approximately \$5.1 billion toward 548 projects in Fiscal Year 2025-26. Adjustments totaled approximately negative \$524 million, leaving approximately \$6.7 billion (60 percent) in remaining allocation capacity.

2025-26 Capital Allocations vs. Capacity Summary through January 31, 2026 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$4,332	\$814	\$3	\$429	\$545	\$859	\$1,260	\$3,001	\$77	\$11,319
Total Votes	3,827	412	3	76	107	116	104	445	8	5,098
Authorized Changes ¹	-509	-15	0	0	0	0	0	0	0	-524
Remaining Capacity	\$1,014	\$417	\$0	\$352	\$439	\$743	\$1,156	\$2,556	\$69	\$6,745

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through January 31, 2026, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$76,595,000 in Supplemental allocations through January 31, 2026.

As reflected in the table within the Authorized Changes row, through January 31, 2026, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$15 million of the programmed amount. This is the result of a net increase of approximately \$2 million to one project with a total value of \$17 million and a net decrease of approximately \$17 million to three projects with a total value of \$88 million. The SHOPP experienced a net decrease of approximately \$509 million of the programmed amount. This is the result of a net increase of approximately \$49 million to 41 projects with a total value of \$832 million and a net decrease of approximately \$558 million to 147 projects with a total value of \$2.9 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$77 million through January 31, 2026.