

MEMORANDUM

To: CHAIR AND COMMISSIONERS
 CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: May 14-15, 2026

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Keith Duncan, Chief
 Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of March 31, 2026, the Commission has allocated approximately \$5.7 billion toward 667 projects in Fiscal Year 2025-26. Adjustments totaled approximately negative \$598 million, leaving approximately \$6.2 billion (55 percent) in remaining allocation capacity.

2025-26 Capital Allocations vs. Capacity Summary through March 31, 2026 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$4,332	\$814	\$3	\$429	\$545	\$859	\$1,260	\$3,001	\$77	\$11,319
Total Votes	3,997	428	3	132	182	149	134	655	8	5,686
Authorized Changes ¹	-573	-25	0	0	0	0	0	0	0	-598
Remaining Capacity	\$908	\$412	\$0	\$296	\$364	\$710	\$1,126	\$2,346	\$69	\$6,231

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through March 31, 2026, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$86,950,000 in Supplemental allocations through March 31, 2026.

As reflected in the table within the Authorized Changes row, through March 31, 2026, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$25 million of the programmed amount, which is the result of a net increase of approximately \$2 million to one project with a total value of \$17 million and a net decrease of approximately \$27 million to four projects with a total value of \$130 million. The SHOPP experienced a net decrease of approximately \$573 million of the programmed amount, which is the result of a net increase of approximately \$58 million to 53 projects with a total value of \$991 million and a net decrease of approximately \$631 million to 166 projects with a total value of \$3.4 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$87 million through March 31, 2026.