

## MEMORANDUM

**To:** CHAIR AND COMMISSIONERS  
 CALIFORNIA TRANSPORTATION COMMISSION

**CTC Meeting:** June 25-26, 2026

**From:** STEVEN KECK, Chief Financial Officer

**Reference Number:** 4.2, Information Item

**Prepared By:** Keith Duncan, Chief  
 Division of Budgets

**Subject:** **BUDGET AND ALLOCATION CAPACITY UPDATE**

**SUMMARY:**

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

**BACKGROUND:**

As of May 31, 2026, the Commission has allocated approximately \$5.9 billion toward 800 projects in Fiscal Year 2025-26. Adjustments totaled approximately negative \$642 million, leaving approximately \$6 billion (53 percent) in remaining allocation capacity.

| 2025-26 Capital Allocations vs. Capacity<br>Summary through<br>May 31, 2026<br>(\$ in millions) |              |              |            |              |              |              |                |                |             |                |
|---|--------------|--------------|------------|--------------|--------------|--------------|----------------|----------------|-------------|----------------|
|   | SHOPP        | STIP         | AERO       | LPP          | SCCP         | TCEP         | ATP            | TIRCP          | BONDS       | TOTAL          |
| Allocation Capacity   | \$4,332      | \$814        | \$3        | \$429        | \$545        | \$859        | \$1,260        | \$3,001        | \$77        | \$11,319       |
| Total Votes   | 4,168        | 430          | 3          | 145          | 182          | 149          | 165            | 681            | 8           | 5,930          |
| Authorized Changes <sup>1</sup>   | -604         | -38          | 0          | 0            | 0            | 0            | 0              | 0              | 0           | -642           |
| <b>Remaining Capacity</b>   | <b>\$768</b> | <b>\$422</b> | <b>\$0</b> | <b>\$284</b> | <b>\$364</b> | <b>\$710</b> | <b>\$1,095</b> | <b>\$2,320</b> | <b>\$69</b> | <b>\$6,031</b> |

**Notes:** Amounts may not sum to totals due to independent rounding.

<sup>1</sup> Authorized changes include project increases and decreases through May 31, 2026, pursuant to the Commission's G-12 process and project rescission.

<sup>2</sup> Total Votes include \$96,982,000 in Supplemental allocations through May 31, 2026.

As reflected in the table within the Authorized Changes row, through May 31, 2026, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$38 million of the programmed amount, which is the result of a net increase of approximately \$2 million to one project with a total value of \$17 million and a net decrease of approximately \$39 million to five projects with a total value of \$177 million. The SHOPP experienced a net decrease of approximately \$604 million of the programmed amount, which is the result of a net increase of approximately \$63 million to 63 projects with a total value of \$1.1 billion and a net decrease of approximately \$667 million to 189 projects with a total value of \$3.5 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$97 million through May 31, 2026.