

MEMORANDUM

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: August 20-21, 2026

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

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Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of June 30, 2026, the Commission has allocated approximately \$7.4 billion toward 986 projects in Fiscal Year 2025-26. Adjustments totaled approximately negative \$657 million, leaving approximately \$4.6 billion (40 percent) in remaining allocation capacity.

2025-26 Capital Allocations vs. Capacity Summary through June 30, 2026 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$4,332	\$814	\$3	\$429	\$545	\$859	\$1,260	\$3,001	\$77	\$11,319
Total Votes	4,411	660	3	218	246	443	227	1,179	8	7,394
Authorized Changes ¹	-619	-38	0	0	0	0	0	0	0	-657
Remaining Capacity	\$540	\$192	\$0	\$210	\$300	\$416	\$1,033	\$1,822	\$69	\$4,582

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through June 30, 2026, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$98,282,000 in Supplemental allocations through June 30, 2026.

As reflected in the table within the Authorized Changes row, through June 30, 2026, the California Department of Transportation has processed changes to capital construction budgets for both the State Transportation Improvement Program (STIP) and the State Highway Operation and Protection Program (SHOPP). The STIP experienced a net decrease of \$38 million of the programmed amount, which is the result of a net increase of approximately \$2 million to one project with a total value of \$17 million and a net decrease of approximately \$39 million to five projects with a total value of \$177 million. The SHOPP experienced a net decrease of approximately \$619 million of the programmed amount, which is the result of a net increase of approximately \$64 million to 68 projects with a total value of \$1.1 billion and a net decrease of approximately \$683 million to 209 projects with a total value of \$3.6 billion. In addition, the Commission has approved supplemental allocations totaling approximately \$98 million through June 30, 2026.