

MEMORANDUM

To: CHAIR AND COMMISSIONERS
CALIFORNIA TRANSPORTATION COMMISSION

CTC Meeting: October 15-16, 2026

From: STEVEN KECK, Chief Financial Officer

Reference Number: 4.2, Information Item

Prepared By: Keith Duncan, Chief
Division of Budgets

Subject: **BUDGET AND ALLOCATION CAPACITY UPDATE**

SUMMARY:

Outlined below is an update for the California Transportation Commission (Commission) concerning transportation funding in the State of California. This information is intended to supplement portions of the verbal presentation on this item.

BACKGROUND:

As of August 31, 2026, the Commission has allocated approximately \$2 billion toward 173 projects in Fiscal Year 2026-27. Adjustments totaled approximately negative \$12 million, leaving approximately \$8.7 billion (81 percent) in remaining allocation capacity.

2026-27 Capital Allocations vs. Capacity Summary through August 31, 2026 (\$ in millions)										
	SHOPP	STIP	AERO	LPP	SCCP	TCEP	ATP	TIRCP	BONDS	TOTAL
Allocation Capacity	\$3,860	\$740	\$3	\$410	\$550	\$916	\$1,313	\$2,823	\$70	\$10,684
Total Votes	1,635	113	3	4	0	96	38	144	0	2,034
Authorized Changes ¹	-12	0	0	0	0	0	0	0	0	-12
Remaining Capacity	\$2,238	\$627	\$0	\$406	\$550	\$819	\$1,274	\$2,678	\$70	\$8,663

Notes: Amounts may not sum to totals due to independent rounding.

¹ Authorized changes include project increases and decreases through July 31, 2026, pursuant to the Commission's G-12 process and project rescission.

² Total Votes include \$400,000 in Supplemental allocations through August 31, 2026.

As reflected in the table within the Authorized Changes row, through July 31, 2026, the California Department of Transportation has processed changes to capital construction budgets for the State Highway Operation and Protection Program (SHOPP). No changes occurred for the State Transportation Improvement Program. The SHOPP experienced a net decrease of approximately \$12 million of the programmed amount, which is the result of a net increase of approximately \$6 million to six projects with a total value of \$90 million and a net decrease of approximately \$18 million to six projects with a total value of \$69 million. In addition, the Commission has approved supplemental allocations totaling approximately \$400,000 through August 31, 2026.