

Key Statistics

CALIFORNIA

Unbanked 4.3%

2021 2023 Change

Unbanked 5% 4.3% -0.7% (NS)

NS: Not statistically significant change

S: Statistically significant change

Statistical significance is at the 10 percent level. Data is suppressed when there are insufficient observations to make a precise estimate.



16.6%

Did Not Use Mainstream Credit

Such as credit cards, mortgages, auto loans, or student loans.

California Unbanked Rate, 2009 to 2023



Source: Multiyear FDIC National Surveys of Unbanked and Underbanked Households.

Unbanked Households' Reasons for Not Having a Bank Account, 2021 (Percent)

