

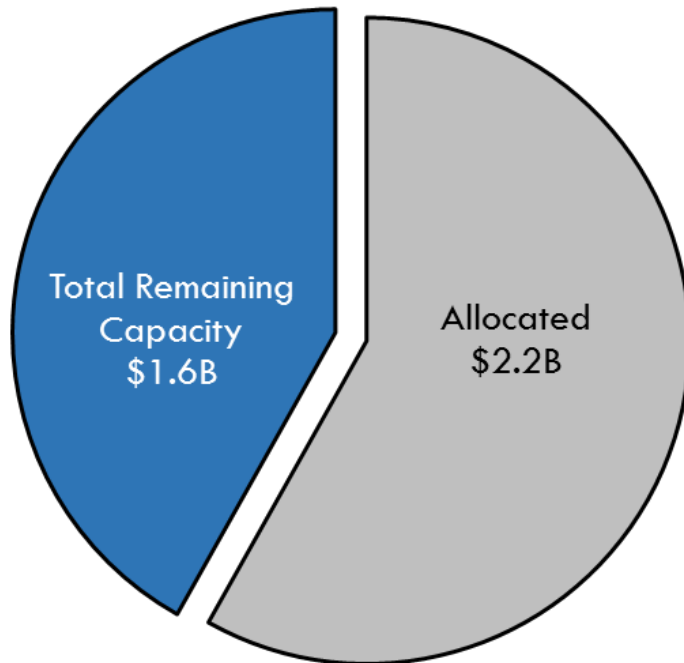


Budget and Allocation Capacity Update

Presented to the
California Transportation Commission

58% of 2017-18 Capacity Allocated Through December 2017

\$3.8 Billion Allocation Capacity



Program	Allocated	
SHOPP ¹	\$ 1,959	78%
STIP ¹	\$ 190	58%
AERO	\$ 1	24%
ATP	\$ 39	14%
TIRCP ²	\$ 40	9%
BONDS	\$ 6	2%

1. Includes authorized changes and project rescissions through December totaling -\$38 million for the SHOPP and \$12 million for the STIP. Amounts may not sum to totals due to independent rounding.
2. Authorized changes under TIRCP reflect \$32,000,000 towards the ACE Expansion Lathrop to Merced project authorized by Senate Bill 132.

G-12 Progress Report through December (2017-18)

- G-12's represent delegated authority to make minor adjustments (increases or decreases) to project funding.
- Through December 2017, Caltrans has processed the following changes:
 - SHOPP: Approximately \$36 million in increases from 75 projects, and \$74 million in savings from 91 projects.
 - STIP: Approximately \$12 million in increases from 5 projects.

2017-18 Authorized Changes to Capacity Summary through December 31, 2017						
Program	# of Adjustments					Net Change (\$ in millions)
	Increases	Increase Total	Decreases	Decrease Total	Total ³	
SHOPP ¹	75	\$ 36,237,240	91	\$ (74,026,355)	166	\$ (37,789,115)
STIP ²	5	\$ 12,445,641	0	\$ -	5	\$ 12,445,641
TOTAL	80	\$ 48,682,881	91	\$ (74,026,355)	171	\$ (25,343,474)

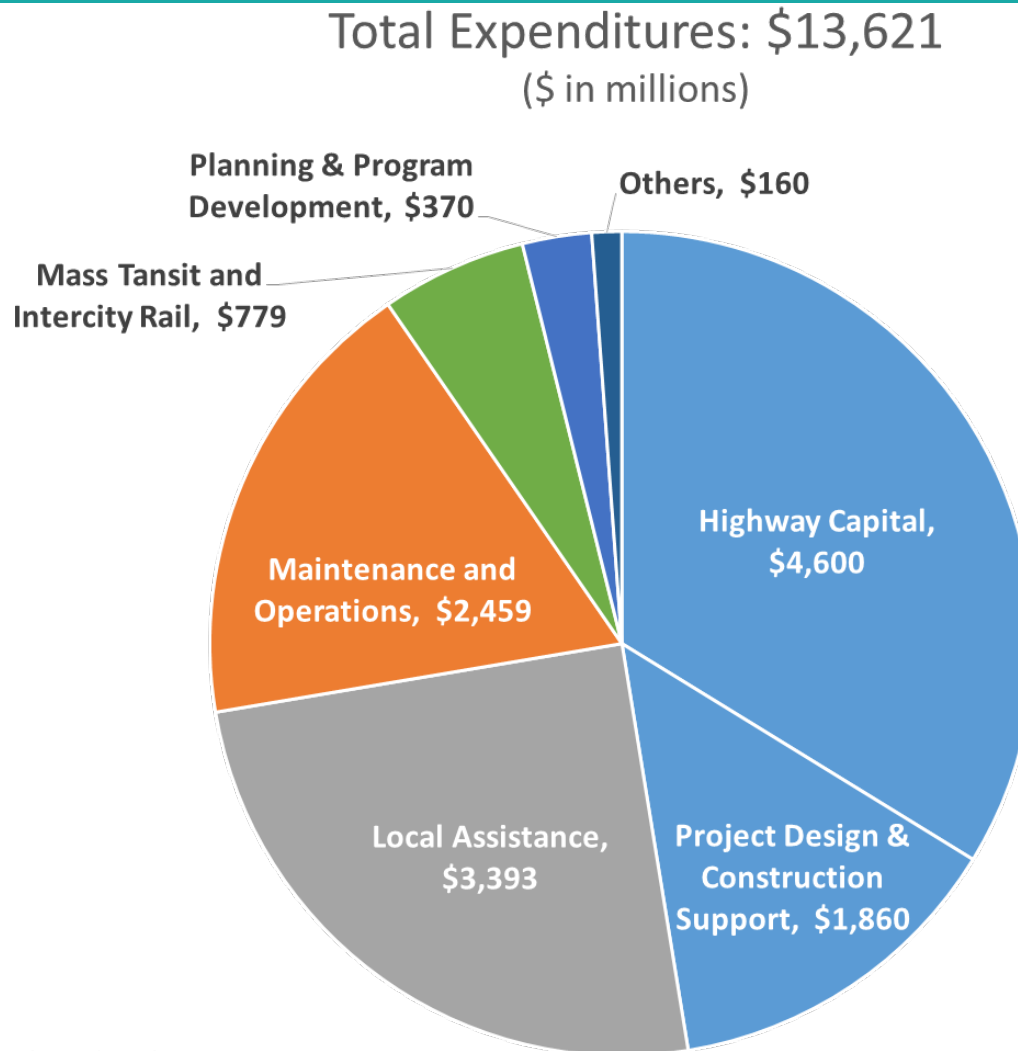
Note: Totals may not add due to rounding

¹ Includes SHOPP G-12s, Proposition 1B Bond G-12s (SHOPP Augmentation) adjustments & rescissions.

² Includes STIP G-12 and Proposition 1B Bond G-12 (TFA) adjustments.

³ Includes net zero adjustments for Total.

\$13.6 Billion Proposed Budget for Caltrans



Includes Distributed Admin and Distributed Equipment Services

Budget Includes \$4.5 Billion from SB 1

(\$ in millions)

STATE	
SHOPP/Maintenance	\$ 1,210
Bridges and Culverts	\$ 400
Congested Corridors	\$ 250
Trade Corridor Enhancement	\$ 306
Other*	\$ 142
State Total	\$ 2,308

LOCAL	
Local Streets and Roads	\$ 1,193
Commuter, Transit & Intercity Rail	\$ 366
State Transit Assistance	\$ 355
Local Partnership and Planning	\$ 225
Active Transportation Program	\$ 100
Local Total	\$ 2,239

* Includes Parks and Recreation, Food and Agriculture, Freeway Service Patrol, UC/CSU Research and Workforce Development

NOTE: Totals do not include Administration by the Department of Motor Vehicles (\$8M)

Transportation Tax Apportionments

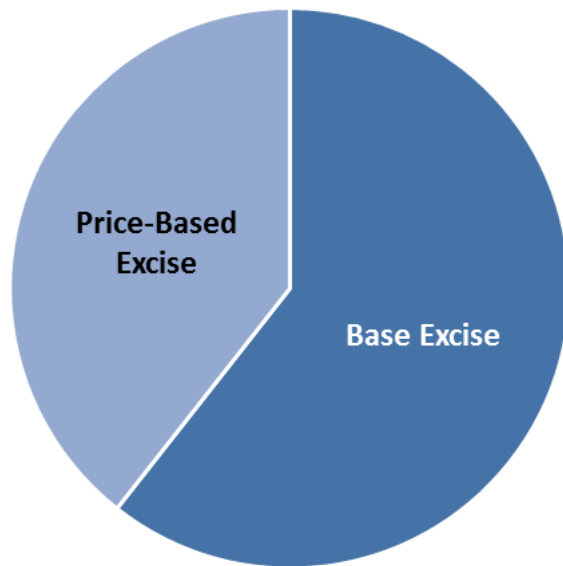
- Apportionments are the distribution of revenue to all recipients identified in law
- SB 1 created new apportionments for the additional taxes and fees levied
- The State Controller's Office (SCO) calculates apportionments and distributes the revenue on a quazi-monthly basis
- Tax payments are calculated by fuel wholesalers based on taxes collected in prior months and remitted to the state

Transportation Tax Apportionments (cont.)

- December apportionments were the first to be based on new SB 1 tax rates and splits
- Apportionments were made based on a ratio of the different taxes
 - Ex: for gasoline: base excise, price-based excise, and SB 1 increase
- Total revenue collected in December was less than what would have been expected from the new tax rates
- As a result, the apportionments to the base excise and price-based excise recipients is much lower than expected, for both locals and the State.
- Department of Finance is working with SCO and the Department of Taxes and Fees Administration on a resolution

Gasoline Excise Tax Ratios

Pre-SB1 Splits



Post-SB1 Splits



Upcoming Events

- February 2018
 - Federal Continuing Resolution expires February 8th
- March 2018
 - Draft Active Transportation Program (ATP) Fund Estimate (FE)
- May 2018
 - May Revision
 - Final ATP FE
- June 2018
 - Enacted Budget Due
 - Draft 2018-19 Allocation Capacity

Questions

